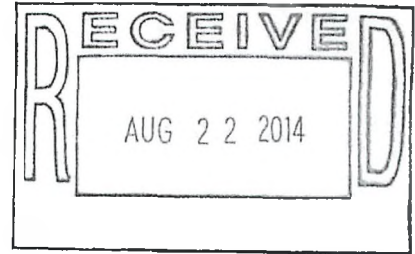




GS 128738



August 8, 2014

Dr. Steven Leath
President
Iowa State University
1750 Beardshear Hall
Ames, IA 50012

Dear Dr. Leath:

Pursuant to the request of Iowa State University, we are happy to enclose our check in the amount of \$13,000 for a Ph.D student fellowship under the control and supervision of the University, and the direction of Professor Peter Orazem, who was selected by the University.

You have previously agreed that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive. At our discretion and upon your acceptance, we and our affiliates may provide you with support related to this grant, such as in-kind services and educational opportunities.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto.

According to the information that was furnished to us, your organization is qualified to be exempt under Code section 501(c)(3) and is still classified as a public charity pursuant to Code section 509(a)(1). Please inform us if there has been a change in your tax status since then.

Finally, we must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), which the grant is being made, be returned to us. You agree not to use the Foundation's name or logo without our express written consent. Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Administration.

Sincerely,

Brian Hooks
President

cc: Mrs. Deborah Moses, Dr. Peter Orazem

Acknowledged and Agreed to by an Authorized Representative of Iowa State University

By: Marva K. Ruther

Print Name & Title: Marva K. Ruther

Date: 8/27/2014 Senior Award Administrator

Office of Sponsored Programs Administration
Iowa State University

CHARLES KOCH FOUNDATION

Basic information

University: Iowa State University

Program Leader Name: Kevin Kimle

Date: June 6, 2014

Grant Awarded: \$6,500

Remaining Funds: \$0

Results

1.) The Charles Koch Foundation welcomes the opportunity to help your students, whether or not they were program participants, pursue the next steps in their professional or academic development. We are excited to learn what your students are doing related to the ideas of a free society; student involvement in opportunities outside of the classroom is a grant outcome that the Foundation loves to see.

For the "Opportunity" section in the table below, please include information* regarding activities that individual students have taken advantage of, including, but not limited to:

- graduate school,
- fellowship/educational seminars,
- non-profit employment or internships,
- research projects or publishing opportunities,
- academic conferences, or
- student groups.

Student E-mail*	First Name*	Last Name*	Opportunity	Anticipated Graduation Date
			Worked on Rembrandt Foods case study project. Graduated with B.S. in Agricultural Business from Iowa State University May 2014. Starts work on M.S. at ISU in Sustainable Agriculture.	B.S. May '14 M.S. May '16
			Worked on Augustine Tree Farm case study project. Graduated from Iowa State University with B.S. in	B.S. May '14

* As stated in the email accompanying this form, we request student contact information at your discretion, with your students' permission to share their information with the Charles Koch Foundation and/or Charles Koch Institute, and in compliance with your school's student privacy policies and applicable federal and state law. Student information will not be shared with third parties except as described below. We will use the contact information to keep students apprised of career and educational opportunities through the Charles Koch Institute and Foundation as well as several of our partner organizations. We will also provide students with other educational information.

			Agricultural Business May 2014 and is pursuing a career in agribusiness.	
			Worked on Student Entrepreneur – Going from Broke to Broke? case study project. Graduated from Iowa State University with B.S. in Economics May 2014 and is pursuing a private sector career.	B.S. May '14
			Worked on 'Can We Feed the World?' research project and paper. Presented the paper at both Midwest Economics Association meetings and at the Iowa State Capitol. She received her B.S. from Iowa State University in Economics May 2014. She will attend the University of California at Davis' MS Program in Agricultural and Resource Economics. She plans to continue on for her doctorate. She plans to work to publish this project in an academic journal.	B.S. May '14 M.S. May '15 PhD May '18
			Worked on 'Effects of Potential Hospital Closings' research project and paper. Presented the paper at Midwest Economics Association meetings, placing 2 nd in Undergraduate paper competition. He received his B.S. from Iowa State University in Economics and Global Resource Systems May 2014. He will attend the University of California at Berkeley's PhD Program in Agricultural and Resource Economics. He plans to work to publish this project in an academic journal.	B.S. May '14 PhD May '18

Activities

2.) What were the activities conducted, AND how many students were reached through each activity? Examples of relevant information could include **brief event descriptions**, **course syllabi**, **completed student projects**, etc. The following format is optional.

Activity	Description	Number of Participants
Case Studies used in the classroom	The three case studies developed in this project will be used in a class, Econ 234/Small Business Management, during the fall 2014 semester.	about 50 students
Midwest Economics Association meetings	Presentation of two papers at Midwest Economics Association meetings April 2014.	? students, ? professors
Poster Presentation at Iowa State Capitol	Poster presentation of 'Can We Feed the World?' paper by [REDACTED] at an event highlighting research related to world hunger issues, April 2014.	? students, 150 legislators, 100 staffers, 100 general public

3.) Please provide any additional information or thoughts on the activities conducted and their impact on your campus community.

We appreciate the support of students at Iowa State University. The projects supported by the Charles Koch Foundation had an impact on a group of students that will make an impact in their careers. The projects will also impact other students. For example, the case studies will be used at ISU in a course during the coming fall semester. They will also be made available to professors at other universities for use in their classrooms.

Budget

4.) Explain any discrepancies between the actual and intended use of the funds.

None.

General Feedback

5.) We appreciate your feedback. If there is anything we can do to improve your experience, please let us know.

Project Proposal

Undergraduate Research on Entrepreneurship and Economic Policy

For the

Charles Koch Foundation

Submitted August 2014

Submitted by:

Kevin Kimle
Peter Orazem
Georgeanne Artz

Department of Economics
266 Heady Hall
Iowa State University
Ames, IA 50011

IOWA STATE UNIVERSITY



I. Title of Project: Undergraduate Research on Entrepreneurship and Economic Policy

II. Contacts:

Kevin Kimle
Rastetter Chair of Agricultural Entrepreneurship
Ph: (515) 294-1803
email: kimle@iastate.edu

Peter Orazem
University Professor
Ph: (515) 294-8656
email: pfo@iastate.edu

Georgeanne Artz
Assistant Professor
Ph: (515) 294-6260
email: gartz@iastate.edu

Department of Economics
266 Heady Hall
Iowa State University
Ames, Iowa 50011

III. Description:

This project will develop an undergraduate research seminar to engage junior, senior and advanced sophomore economics majors in a research experience focused on topics related to entrepreneurship or economic policy. The seminar will be conducted like a graduate workshop in that students will propose research ideas, discuss theoretical and empirical approaches to their research questions, receive feedback from their peers, develop and implement a research strategy, and prepare and present a paper reporting their original research. The research experience will be useful for students pursuing all fields of endeavor post-graduation, but we will have a particular interest in developing potential graduate students. By presenting the experience in a seminar format, we will be able to offer the research experience to more students than could be accommodated one-on-one.

IV. Background:

Last year, our proposal focused on developing case studies on firm or product start-ups. Three students took on these entrepreneurial studies, two completed case studies of sufficient quality to use in our undergraduate entrepreneurship class, and one of those students will start graduate school this fall. However, we had more prospects than we expected, and so we added two more students to the mix. These students opted to work on economic policy questions, one related to rural delivery of hospital services and the other to the impacts of property rights and free trade on agricultural productivity growth. Both of those students are starting graduate programs this fall.

Our experience last year showed us that there are many more students interested in research experiences than we can accommodate one-on-one. Moreover, case study analysis requires prior agreement with the firm and scaling up our program solely on case studies is not feasible. Consequently, adding flexibility to the range of topics will allow us to accommodate more students. Furthermore, it will expose students participating in the research workshop to a broader mix of research methods and topics.

We have several proposed student projects relating to entrepreneurship and economic policy. We anticipate at least one case study that extends the work on Rembrandt Foods initiated last year. Building on the success of their dried egg business, Dave Rettig, Founder and President of Rembrandt Foods is now planning a new production facility in Brazil. The expansion is designed to take advantage of cheaper corn for feed, to expand capacity to fill growing demand for the dried egg products in Asia, to diversify production north and south of the equator to take advantage of the reversal of seasons, and most interestingly, to protect the firm against possible regulatory risk related to the proposed regulations in California that may extend to other states. It is rare to have a relatively new firm facing such a large decision and the circumstances will provide a terrific case extension for Professor Kimle's undergraduate entrepreneurship class, Econ 234.

We anticipate four other projects related to economic policy that students have selected. Two build on a data base we have collected on state marginal tax rates for personal income, property, capital gains, sales, corporate income, workers' compensation and unemployment insurance. If these taxes distort prices and incentives, their effects should be most apparent at state borders. One student is compiling information on housing prices on either side of the state borders. He will be able to identify how these taxes are capitalized in property values on either side of the border. Another student is compiling information on employment by place of residence and place of work on either side of the border. Her study will assess how relative marginal tax rates alter incentives for where to live on the household side of the market and where to employ workers on the firm side of the market.

A third student will make use of the National Establishment Time Series (NETS) data made available by the Kauffman Foundation to examine how subsidized venture capital funds affected firm survival compared to similar firms that did not have access to the subsidized venture capital. The results will demonstrate whether venture capital subsidies matter and whether they disadvantage firms that do not benefit from the program.

The fourth study will look retrospectively at towns in Iowa that have maintained or lost theaters or opera houses. As populations for the majority of towns have decreased, many of these venues have closed. By exploiting the time series and cross sectional attributes of these towns, she will be able to identify the minimum population necessary to support a performing arts venue. The results will be used to evaluate the current state of the market for live entertainment and cinema in small town Iowa.

We expect there will be other students looking for the challenge of developing and conducting their own research projects. We will reserve the remaining stipend for one of those students with

a preference for a student who is considering graduate school and is engaged in research related to entrepreneurship or economic policy.

We expect the undergraduate research seminar will enable us to extend the benefits of our research mentoring to more students, engage students in peer learning and greatly expand the number of students exploring whether they would like to pursue a career engaged in economic research. We will encourage students to enter the undergraduate research paper competitions held at the Midwest Economics Association Meetings in Minneapolis, MN in March 2015 and the American Agricultural and Applied Economics Meetings in San Francisco, CA in July 2015. We will also take a contingent of students to the Midwest Economics Association meetings so that they can meet faculty from other schools, visit the Federal Reserve Bank of Minneapolis, meet students from other schools, and gain exposure to a much broader range of research projects.

V. Timeline

August 2014 – Project approval. Identify students interested in the research seminar. Identify students who will work on sponsored projects.

September 2014 – Identify research topics and develop initial research proposals.

November 2014 – Complete an abstract suitable for submitting to a professional meeting

December 2014 – Complete first drafts of papers.

March 2015 – Complete final draft and prepare talks for the Midwest Economics Association (MEA), the Iowa State undergraduate presentations for the Iowa State Legislators, and/or the undergraduate research showcase at Iowa State. Attend the MEA meetings.

May 2015 – Make final revisions

June 2015 – Prepare report for the Koch Foundation

VI. Budget

Undergraduate Stipends (6 students)	\$9,000
Travel to Meetings	\$1,000
TOTAL	\$10,000

VII. Student Impact

This project will enhance undergraduate understanding of the research process, as students conduct their own research and learn from their peers. Students will be challenged to present their own work in written and oral form and to provide advice and criticism to their colleagues. The development of these communication and inter-personal skills have value in whatever professional career students may pursue beyond college. Students interested in graduate work will get first-hand exposure to the research process. By using the seminar format, we will be able to expand the scope of the program beyond just the few that we could advise one-on-one.

XI. About the Investigators:

Kevin Kimle has served since 2009 as the Rastetter Chair of Agricultural Entrepreneurship at Iowa State University, Director of the Agricultural Entrepreneurship Initiative, and Lecturer in

the Department of Economics. He has worked in a variety of capacities in business, including two start-up companies. He developed the first exclusive case study undergraduate course at ISU, has authored more than 10 case studies and has used those case studies in his undergraduate classes as well as in a variety of events with executives.

Peter Orazem is University Professor of Economics at Iowa State University where he has been since 1982. He held the Koch Visiting Professorship in Business Economics at the University of Kansas in 2004-5. He served as a member of the core team for the World Bank's *2007 World Development Report* and continues to serve as a consultant on World Bank projects. He wrote challenge papers for the *2008* and *2012* editions of the *Copenhagen Consensus* and is a discussant on the 2014 challenge paper on education policy. He has a B.A. in economics from the University of Kansas and a Ph.D. in economics from Yale University. He advises the ISU undergraduate Economics Club.

Georgianne Artz is an Assistant Professor in the Economics Department at Iowa State and is a past Assistant Professor at the University of Missouri. Dr. Artz earned her Ph.D. in agricultural economics from ISU in 2005. She holds a B.A. in economics from Yale University and an M.S. in resource economics and policy from the University of Maine at Orono. Dr. Artz's research interests include agribusiness and cooperatives management, entrepreneurship, rural economic development, and rural labor markets. She advises Iowa State's award winning undergraduate Agribusiness Club.

CHARLES KOCH FOUNDATION

Accounting Office
P. O. Box 2233
Wichita, KS 67220-1233

Branch: Bank Trust Company America
2401 W. Kansas
New York, NY 10024

04/02/2014 1:02:16

CHECK DATE	CHECK NO
10/6/2014	15678
CHECK AMOUNT	

PAY "Ten thousand and 00/100 Dollars"

\$ 10,000.00

TO ☐ Iowa State University Foundation
2229 Lincoln Way
Ames, IA 50014-7164
THE
ORDER
OF



4. INITIAL SIGNATURE

Pursuant to the request of Iowa State University Foundation, we are happy to enclose our check in the amount of \$10,000.00 for student fellowships under the control and supervision of the University Foundation, and the direction of Mr. Kevin Kinde, who was selected by the University Foundation.

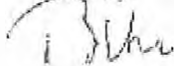
You have previously agreed that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code") and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto. At our discretion and upon your acceptance, we and our affiliates may provide you with support related to this grant, such as in-kind services and educational opportunities.

According to the information that was furnished to us, your organization is qualified to be exempt under Code section 501(c)(3) and is still classified as a public charity pursuant to Code section 509(a)(1). Please inform us if there has been a change in your tax status since then.

Finally, we must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), which the grant is being made, be returned to us. You agree not to use the Foundation's name or logo without our express written consent. Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention: Grants Administration.

Sincerely,



Brian Hooks
President

cc: Mr. Kevin Kinde, Ms. Shawna Murphy

Acknowledged and Agreed to by an Authorized Representative of Iowa State Univer

By: _____
Print Name & Title: _____
Date: _____

RECEIVED

OCT 14 2014

ISU FOUNDATION
MAIL PROCESSING

IOWA STATE UNIVERSITY
OF SCIENCE AND TECHNOLOGY

2
College of Liberal Arts and Sciences
Greenlee School of Journalism
and Communication
101 Hamilton Hall
Ames, Iowa 50011-1180
Phone: 515 294-4342
FAX: 515 294-5108

March 25, 2015

Charles Koch Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201

Dear Charles Koch Foundation:

The Greenlee School of Journalism and Communication at Iowa State University respectfully requests funding in the amount of \$5,500 to be used for the following activities during the 2014-15 academic year:

- First Amendment Events

The proposed activities will take place between April 1, 2015 and April 30, 2015.

The above program speakers, Food on the First, and supporting set-up which will be under the control and supervision of the Greenlee School of Journalism and Communication at Iowa State University will be conducted by Professor Brenda Witherspoon, who was selected by the Greenlee School of Journalism and Communication.

Should a grant be awarded by the Charles Koch Foundation, a check made payable to the Greenlee School of Journalism and Communication should be sent to:

Michael Bugeja
Director
Greenlee School of Journalism and Communication
Iowa State University
101 Hamilton Hall
Ames, IA 50011-1180

Any award shall be expended exclusively for charitable purposes described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

Please do not hesitate to contact me if you have any questions about the above-mentioned request.

Sincerely,



Michael Bugeja, Director

Enclosures

First Amendment Day Proposal

Submitted to the Koch Institute

By Greenlee School of Journalism and Communication, Iowa State University.

1. Background of the event. (You can check out [our 2014 schedule here.](#))

The Greenlee School's First Amendment Day began in 2003 with a \$15,000 grant that stipulated the school host a "national" event. After studying First Amendment surveys that showed only 3 percent to 4 percent of Americans, depending on the year, could name all five freedoms in the First Amendment and that 25 percent to 49 percent of Americans, depending on the year, thought the First Amendment gave us too much freedom, Greenlee saw a desperate need for creative events educating the Iowa State University and Ames communities about the First Amendment.

At the same time, Mark Witherspoon, one of the co-founders of Iowa State University's First Amendment Days, decided to develop a workshop curriculum on how to create creative First Amendment events and to teach college media advisers how to be champions of the First Amendment, including through such educational events.

In 2003, the Greenlee School was given an \$80,000 grant to create First Amendment Day celebrations for the next 10 years. The Greenlee School stretched that money to 12 years and, since 2003, has sponsored at least one First Amendment Day a year. Since 2005, the school has sponsored First Amendment Days celebrations that have spanned two to eight days a year in an attempt to reach the various audiences in the Iowa State University and Ames communities. These activities have included Feast on the First Amendment celebrations, in which we feed people on our beautiful Central Campus and then provide them opportunities to celebrate all five of their First Amendment freedoms by gathering together, partaking in debates and/or listening to protest songs or putting on plays or signing petitions; presentations by experts on the First Amendment issues that arise every year; marches celebrating the five freedoms; Champion of the First Amendment awards; and much, much more.

In addition, the Greenlee School has been one of the sponsors of several First Amendment Day workshops across the United States, five of which have been three-day events during the summer and others that have been half-day to full-day affairs at national conventions of the College Media Association.

In addition, members of the Greenlee School have led sessions at national conventions and conferences that have taught others how to create creative First Amendment events and/or sessions that have educated college students and advisers about the First Amendment.

2. Benefits in high school recruitment and community engagement, especially important for schools with low or declining journalism major enrollment. (Our journalism enrollment has grown steadily in part because of FAD recruitment.) See [our public accountability page here.](#)

In 2005, the Greenlee School added elements designed to educate high school students who were invited to visit Iowa State University during our First Amendment Day celebrations. Dozens of Iowa high schools have sent students to our celebrations year after year, and students have come from as far away as Minnesota and Colorado to celebrate the First Amendment with us. Some of these students have been presented Champion of the First Amendment awards for their courage in standing up to authorities who were trying to take away their First Amendment freedoms. Since we starting programming First Amendment events for high school students, the

Greenlee School's enrollment has increased steadily, and many of these new students talk about their first memories of Iowa State being at First Amendment Day celebrations.

3. **Features of our annual celebration (no honoraria for participants, who must love the First Amendment enough to attend; Feast on the First Amendment in which we feed the campus in a soap-box environment, etc.)**

To complement the Feast on the First Amendment celebration, our evening event has included nationally known figures such as journalists Helen Thomas, Terry Anderson and Paul Gigot; religious experts Reza Aslan and Dan Barker; First Amendment experts Ken Paulson and Gene Policinski from the First Amendment Center, and Mark Goodman and Frank LoMonte from the Student Press Law Center; Supreme Court case plaintiffs John and Mary Beth Tinker and Cathy Kuhlmeier Frey; and musical and theatrical events such as the First Amendment Center's Freedom Sings celebration and Red Hot Patriot: the Kick-Ass Wit of Molly Ivins. Beyond those standards, we tapped into new audiences last year by adding events co-sponsored by Iowa's Civil Rights Commission and the Electronic Frontier Foundation.

Each year, we try to reach several audiences, beginning with the students, faculty and staff who serve on the First Amendment Day Committee, then expanding to Greenlee School students, then the Iowa State University students who attend the events, then the faculty and staff who attend the events, then the different university and community audiences targeted by the various events, such as those interested in religious issues, civil rights issues, governmental spying issues, satire and comedy, governmental issues and more. We also schedule events that interest high school students and residents of Ames, Story County and Iowa.

4. A proposed schedule of 2015 events

Here's a proposed schedule for April 2015 First Amendment Days at Iowa State:

First day of First Amendment Day 2015 celebration at ISU:

9 a.m. – Freedom March from City Hall to Beardshear Hall on Central Campus – This brings the First Amendment Day committee and other ISU students and faculty together with all the high schools who come in for First Amendment Days. Cost: \$200 for signs

10 a.m. – Greenlee School faculty members talk with high school students about First Amendment Day and other wonderful things that the Greenlee School can provide them if they go to ISU for college. Cost: Nothing

11 a.m. – 1 p.m. – Feast on the First Amendment – We feed ISU and high school students on Central Campus and at the same time give them opportunities to feast on their First Amendment freedoms. We will have booths set up for student organizations to assemble and pass out petitions, debates between students and/or faculty members on various religious and political issues, speeches by interested students and faculty, music and/or theater to celebrate the First Amendment, and any other ways we discover to celebrate our First Amendment freedoms. Cost: \$5,000 for food; \$500 for tents and other logistics.

3-5 p.m. – Showcase Greenlee students' talents, including poetry, singing, essays, artwork, multimedia presentations, etc., that commemorate the First Amendment.

7 p.m. – Gene Policinski, chief operating officer of the Newseum and First Amendment Center, will speak about the importance of the First Amendment. Cost: \$1,000 for hotel and transportation.

2

Second day: Teaching faculty members how to establish creative First Amendment Day events (See section 5 below)

Public relations – Greenlee students develop a full public-relations campaign and related materials to promote the First Amendment Day events. Cost: \$800.

Part I (Our celebration of the First Amendment) cost: \$7,500* (See value added section below.)

5. *A value-added section in which we would host at our 2015 event professors interested in establishing a First Amendment Day on their campuses. (The Koch Institute would be responsible for coordinating and choosing those professors and paying for their travel and expenses.)

We would like to add an additional educational component by hosting faculty members from around the nation who would be interested in creating First Amendment Day events on their campuses. We would bring them in to experience our First Amendment Days celebration and, on the following day, work with them using the curriculum we already have created to discuss how they can return to their universities and create creative First Amendment educational events

Here's what we have done in the past in these First Amendment Day forums followed by what we would like to do on the main day of our 2015 First Amendment Day celebration

COLLEGE MEDIA ADVISERS INC.

2008 LOUIS INGELHART FIRST AMENDMENT INSTITUTE

John Seigenthaler Center at Vanderbilt University | 1207 18th Ave. S. | 615.727.1600 | info@fac.org

6:30 a.m.	Breakfast Marriott Hotel
8:30 a.m.	Van departs from Marriott for First Amendment Center
9-10:15 a.m.	Welcome, First Amendment Quiz, State of the First Amendment briefing <i>Mark Witherspoon, CMA First Amendment Committee Chair</i> <i>Gene Polivinski, Executive Director, First Amendment Center</i> <i>James Tidwell, Former Chair of CMA Media Law Committee</i>
10:15 a.m.	Refreshments & Break (paid by CMA)
10:30 a.m.	The First Amendment on Campus <i>Frank LoMonte, executive director, Student Press Law Center</i>
12:30 p.m.	Lunch conversation with <i>John Seigenthaler, founder, First Amendment Center</i> (lunch paid by CMA)
1:45-3 p.m.	History of the First Amendment, from initiative to internet <i>David Hudson, First Amendment Center scholar</i>
3 p.m.	Refreshments & Break (paid by CMA)
3:15-5:30 p.m.	The First 16 Words <i>Charles Haynes, First Amendment Center scholar</i>

5:30 p.m. Van returns to hotel

6:30 p.m. Dinner
Van available to take attendees to local restaurant & entertainment district

Second day of First Amendment Days 2015 at ISU (first day would be the actual events to show conferees what a daylong First Amendment Day celebration is like):

9 a.m. – Welcome to faculty members from other universities who have come to learn how to create creative First Amendment events on their campuses and in their classrooms. Michael Bugeja, director of the Greenlee School of Journalism and Mass Communication

9:15 a.m. – Why the need to teach others about First Amendment? – Mark Witherspoon, co-founder of Feast on the First Amendment celebrations at Iowa State University

10 a.m. – State of the First Amendment – Gene Policinski, chief operating officer of Newseum and First Amendment Center

11 a.m. – History and law of the First Amendment – Policinski

Noon – Lunch and conversation

1 p.m. – Creating First Amendment events on campus – Witherspoon, Policinski

2 p.m. – Creating First Amendment events in the classroom – Andrea Frantz, Buena Vista College; Policinski

3 p.m. – Brainstorming and discussions on new and innovative First Amendment events on the campuses of the conferees

5 p.m. – Final words and preparations for attending next day's First Amendment celebration on ISU campus

Part II (Create a First Amendment event teaching forum): \$2,500 (which includes year-round consultation via phone or Internet to help others schedule their events).

6. In 2016, we would promote that event as National First Amendment Day with the Greenlee School as flagship and other institutions coordinating their activities with ours. Schedule would be created in fall 2015 for the April 2016 event.

Part III (Create a national First Amendment Day): \$6,200

NOTES: This is a two-year proposal. Parts I, II, III Total \$16,200. If that is not acceptable we would welcome funding for any of the events and activities mentioned above

We would include a graduate student component each year, such as a research-oriented panel discussion on First Amendment themes and issues for papers, theses and dissertations (Mark Witherspoon, who this year won the national Louis Bugeja First Amendment Award, did his thesis on the topic)

Obviously, the First Amendment Day has many possibilities for academic discussions and research possibilities. For instance, during the 2005 celebration, our graduate research methods class researched what students knew before our eight days of celebration and what they knew after those eight days to see if we actually had educated anyone on campus about the First Amendment.

As we also discussed, the Koch Institute will make no programming requests. Contributions and gifts like this are made through our Iowa State University Foundation, a private nonprofit organization dedicated to securing and stewarding gifts and grants that benefit Iowa State University.



June 23, 2015

Dr. Steven Leath
President
Iowa State University
1750 Beardshear Hall
Ames, IA 50011

Dear Dr. Leath:

Pursuant to the request of Iowa State University, we are happy to award a grant in the amount of \$5,500 for a First Amendment Day events, guest lecture series, and student activities under the control and supervision of the University, and the direction of Dr. Michael Bugeja, who was selected by the University. As requested, a check made payable to Iowa State University has been mailed to Michael Bugeja, and may not be cashed without the University's countersignature to this letter agreement.


You agree that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive. We must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), for which the grant is being made, be returned to us.

According to IRS records, your organization is qualified as a Code section 501(c)(3) organization and is classified as a public charity pursuant to Code section 509(a)(1). You agree to inform us immediately of a change in your organization's tax status. You agree this grant will not result in the loss of your organization's status as a publicly supported organization under Code section 509, if applicable.

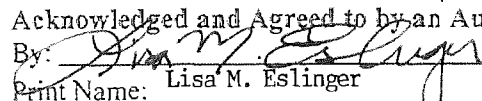
This letter agreement supersedes all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by the parties. At our discretion and upon your acceptance, we and our affiliates may provide you with support related to this grant, such as in-kind services and educational opportunities. You agree not to use the Foundation's name or logo without our express written consent.

Please indicate your agreement to this letter agreement by returning a countersigned copy of this letter agreement to the Foundation, attention Grants Administration.

Sincerely,


Brian Hooks
President

cc: Dr. Joel Geske, Dr. Michael Bugeja

Acknowledged and Agreed to by an Authorized Representative of the Iowa State University Foundation
By:  Title: Senior Vice President, Finance & Operations
Print Name: Lisa M. Eslinger Date: July 29, 2015

IOWA STATE UNIVERSITY

FOUNDATION

June 25, 2015

Academic Programs Committee
Charles Koch Foundation
1515 N. Courthouse Road
Suite 200
Arlington, VA 22201

Dear Committee:

Please accept our attached grant proposal for a grant in the amount of \$2,500 to be used for the following activities during the 2015-16 academic year:

To support undergraduate travel to the Agricultural and Applied Economics Association annual meetings in San Francisco July 25 - 28, 2015 to compete undergraduate research paper competition and the Earl O. Healy undergraduate spreadsheet decision tool competition.

The following students plan to submit papers/spreadsheets to the undergraduate competition at AAEA:

- Sydney Elson, "Changes in Local Patronage of Recreation and Entertainment Venues in Iowa Small Towns, 1994-2014"
- Neil Gerstein, "Global Food Security: How Much Better we can do with Available Technology"
- DeAnna Hanner, "Will Our Budget Break the Balance Sheet? A Decision Tool for Cooperative Boards to Evaluate Budget Decisions"
- Drew Megler, "Evaluating Leasing Options: A Decision Tool for Landlords and Tenants"

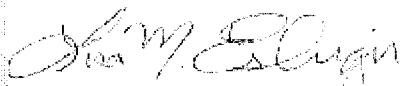
The above program will be under the control and supervision of Iowa State University and the direction of Dr. Peter Orazem and Dr. Georgianne Artz, advisors to the undergraduate Economics Club and Agricultural Business Club, respectively.

Should a grant be awarded by the Charles Koch Foundation, a check made payable to the Iowa State University Foundation should be sent to Iowa State University Foundation, 2505 University Boulevard, Ames, IA 50010.

Any grant awarded shall be expended exclusively for charitable purposes described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

If you have any questions about the above-mentioned grant request, please do not hesitate to contact me.

Sincerely,



Lisa M. Eslinger
Senior Vice President - Finance & Operations

Enclosures

giveforward

1501 University Foundation, 2505 University Boulevard, Ames, IA 50010

Phone: 515/281-1000, Fax: 515/281-1001, Email: info@iastate.edu

www.iastate.edu/foundation



Academic Programs | Grant Proposal

Use this form to submit a grant proposal to the Charles Koch Foundation ("Foundation") for academic program funding. If you are submitting a research proposal or other funding request, please ask for the appropriate guidelines from your Foundation representative. Submitting this proposal does not constitute a commitment by the Foundation to fund your request. The Foundation may request clarification and/or supporting documentation before making a decision regarding your proposal.

General Information	
Proposal Title	Supporting Undergraduate Research Dissemination
Is this a renewal?	No
Total Amount Requested	\$2,500
Date Submitted	5/25/2015
Dates of Activities	7/25/2015 to 7/29/2015
Primary Contact Information	
Name	Georgianne Artz
Title	Assistant Professor
Email Address	gartz@iastate.edu
Phone Number	515-294-6260
Organization Information	
Organization's Legal Name	Iowa State University of Science and Technology
Street Address	1750 Beardshear Hall
City	Ames
State	IA
ZIP Code	50011-2035
Mailing Address (if different)	Enter the organization's mailing address, if different from above.
City	Enter the organization's mailing city.
State	Select the state.
ZIP Code	Enter organization's mailing zip code.
Tax Status	501(c)(3)
Employer ID Number (EIN)	42-1143702
If your organization is a college or university (or college/university foundation), please enter your Carnegie Classification of Institutions of Higher Education™ information below. Details can be found at http://carnegieclassifications.iu.edu/lookup_listings/institution.php .	
Level	4-year or above
Control	Public
Student Population	34,732
Undergraduate Profile	FT4/MS/HT
Size and Setting	L4/R

To help Foundation personnel better understand the nature of your request and its justification in advancing the Foundation's charitable and educational mission, please complete the following proposal summary:

Proposal Summary

1. Scope of the Proposal

Write a concise statement (150 words or fewer) that identifies the opportunity or problem the proposed grant will address. Focus on the end result.

This funding will provide financial support for 4 undergraduates to travel to a large professional conference and present their research findings in a student paper or spreadsheet competition.

2. Proposal Outcomes

Clarify the objectives of the proposal. Answer the following questions: What are you trying to accomplish? What do you care about most?

The objective of the proposal is to provide travel funding support for undergraduates to present their research projects in 2 student competitions at the 2015 annual meetings of the Agricultural and Applied Economics Association meetings in San Francisco from July 26 -28, 2015.

3. Activities

*Describe the specific activities of the grant. Possible activities include lecture series, reading discussion groups, seminars, and so forth. If the proposal contains multiple activities, please develop a bulleted list identifying and describing each activity separately. **Provide an itemized list of cost estimates for each activity.***

The grant is focused on travel to the AAEA meetings in San Francisco in July. An itemized budget per student of anticipated travel costs is provided below:

Budget per student

			Budget
Airfare	\$575		\$575
Rooms - (3 nights)	\$279.45	/night	\$210
Parking @ airport	\$8/night		32
Student registration fee	\$20	/student	\$20
Meals (some included)	\$40	/day	\$120
Transportation to hotel	\$9	BART	18
			<hr/>
			\$975

Hotel charge based on quadruple occupancy - student would pay ¼ share. We are requesting funding from Koch to cover the airfare, parking and transportation to the hotel only.

4. Estimated Impact

Estimate how many people you expect to participate in each activity (as listed above).

We anticipate 3 students will be selected to participate in the competitions. Students who are not selected for the competition would still benefit from attending this professional conference, however, so we anticipate all 4 students who enter the competitions will attend the conference. This conference offers a great opportunity for our students observe professional academic economists presenting their research to peers. This exposure creates a better awareness and understanding of the graduate school option for some of our best students. The conference also presents an opportunity to network with faculty and students from other universities across the United States who share the same field of study in Agricultural Business and Economics. The benefits of having a large network of colleagues is increasingly apparent. The students who are traveling to this conference will be competing for graduate school entrance or entering the industry shortly thereafter and the exposure they will gain from this event will be helpful in showcasing their desire to broaden their horizons.

5. Shared Vision

In your opinion, how does this proposal align with the vision of the Charles Koch Foundation? Learn more about the Foundation's vision and academic giving principles at <http://www.charleskochfoundation.org/about-foundation/>.

This proposal aligns with the Foundation's vision to support independent exploration and to promote an environment where 'scholarship is free, open, and subject to rigorous and honest intellectual challenge.' Our students have been working on independent research projects throughout the year – these competitions provide an opportunity for them to showcase their ideas and analysis and to be challenged by both their peers and professional economists to clearly explain and defend their scholarship. In addition, attending professional conferences gives students an opportunity to learn about a wide variety of research being conducted by economists and exposes them to professional academic research.

6. Risks

Describe any challenges or risks that could prevent successful execution of this proposal. How will you mitigate these challenges or risks (where possible)?

A possible risk could be that a student who entered and was accepted did not follow through and participate in the conference. We will work closely with the students to minimize this risk. In addition, if a student were to withdraw, we would return the unused travel funding, or with the Foundation's permission, use the funds to support an alternate student.

7. Measurement and Reporting

Describe how you will measure the success of this grant. What measures will you provide to the Foundation?

We will report to the foundation the students submitting, students selected and results of the competition, as well as other positive benefits received by the students who attend the meetings.

8. Additional Information

Please provide any additional information to assist the Foundation in making a final determination of your proposal.

This proposal builds on previous funding from the Koch Foundation that supported the students during the past academic year while they were conducting their research projects. In particular, [REDACTED] and [REDACTED] participated in Dr. Orazem's undergraduate research seminar in the Fall of 2014, and their particular projects were developed during this course. Independently, [REDACTED] also received direct funding for her undergraduate research assistantship. [REDACTED] already had funding and could not receive additional financial support; however [REDACTED] did receive travel funds to attend the Midwest Economic Association meetings.



Academic Programs | Grant Proposal

Acknowledgements

Except for unusual circumstances, the Charles Koch Foundation does not award grants directly to individuals. However, under certain circumstances, the Foundation may make grants to educational institutions for use by individuals (e.g., professors and students) who are under the direction and supervision of the educational institution and who are selected by the institution. To have a grant request considered for funding, please acknowledge the following statements:

Acceptable Use Disclosure

By submitting this grant request/proposal, you agree that (i) all funding awarded shall be expended exclusively for educational, scientific, literary, or other charitable purposes described in Code section 170(c)(2)(B) and (ii) no part of the grant can be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive.

AGREE

Overhead Policy

No part of the proposed grant payment, if made by the Foundation, can be used for administrative or other overhead and no offset or deduction can be made for direct or indirect costs including any tax levy. If your administrative officials require a formal notification of this policy, we will provide such a document upon request.

AGREE

Disclosure Notice

The Foundation is required by the Internal Revenue Service (IRS) to publish a list of grants made. In addition, the Foundation may, at its sole discretion, publish a list of grants to public websites and/or mention grants in press releases and/or other marketing materials.

AGREE

Please provide the name and contact information of the administrator or other individual at your institution to whom a formal letter should be addressed in the event an award is made. The Foundation will also send a copy of the award letter directly to the individual(s) listed on the cover letter.

Iowa State University Foundation
Attn: Lisa M. Eslinger
2505 University Boulevard
Ames, IA 50010



Academic Programs | Grant Proposal

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The following documents must accompany the above proposal:

1. A short letter on official letterhead stating that this grant proposal is made at the request of the college, university, or non-profit organization. The letter must be signed by a representative from the organization who does not expect to receive any part of the grant funds or supervises the project made possible by the grant. (See letter template)
2. A copy of the IRS non-profit determination letter confirming that the college, university, or non-profit organization requesting the funding is an Internal Revenue Code ("Code") section 501(c)(3) organization or an organization described under Code sections 170(c)(1) or 511(a)(2)(B) (i.e., a state college or university).

Please contact a Foundation representative if you have questions or concerns about any of these requirements.



Academic Programs | Grant Proposal

Letter Template:

[OFFICIAL ORGANIZATION LETTERHEAD]

[Date]

Academic Programs Committee
Charles Koch Foundation
1515 N. Courthouse Road
Suite 200
Arlington, VA 22201

Dear Committee:

Please accept our attached grant proposal for a grant in the amount of \$_____ to be used for the following activities:

[Please list each proposed activity with its accompanied cost (i.e., guest speaker program for \$____)]

Guest Speaker Program for \$_____

Undergraduate Research Fellowships for \$_____

Reading Group for \$_____

The proposed activities will take place between [date] and [date].

The above program [activities, etc.], which will be under the control and supervision of the [college, university or organization], and will be carried out by [directed by, etc.] _____, who was selected by the organization.

Should a grant be awarded by the Charles Koch Foundation, a check made payable to [ORGANIZATION NAME], which has fiduciary responsibility for this grant, should be sent to: [INSERT NAME & ADDRESS]

Any grant awarded shall be expended exclusively for charitable purposes described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

If you have any questions about the above-mentioned grant request, please do not hesitate to contact me.

[SIGNATURE]**

[TITLE & CONTACT INFORMATION]

Enclosures (Please include a copy of the IRS non-profit determination letter for the organization or evidence that the organization is described under Code section 170(c)(1) or 511(a)(2)(B).)

** Must be signed by an authorized representative of the requesting organization who is not the principal investigator/recipient of the grant.



University: Iowa State University

Program Title Supporting Undergraduate Research Dissemination

Program Leader Name: Georgeanne Artz, Peter Orazem

Date Submitted: July 2015

Grant Awarded: \$2,500

Remaining Funds: \$0.00

Results

1.) The Charles Koch Foundation welcomes the opportunity to help your students (including direct program participants or just students that you have been mentoring at your) pursue the next step in their professional or academic development. We are also excited to learn what your students are going on to do related to the ideas you've been engaging them with this past year; seeing students getting involved in opportunities outside of the classroom is a key way that we measure success (or something like "derive value from the programs that we fund").

For the "Opportunity" section in the table below, please include information¹ regarding activities that individual students have taken advantage of, including, but not limited to:

- graduate school,
- fellowship/educational seminars,
- non-profit employment or internships,
- research projects or publishing opportunities,
- academic conferences, or
- involvement in students groups

These funds supported travel for four undergraduates who were selected to compete in research-focused competitions at the Agricultural and Applied Economics Association annual meetings in San Francisco, CA, July 26-28, 2015.

¹ As stated in the email accompanying this form, we request student contact information at your discretion, with your students' permission to share their information with the Charles Koch Foundation and/or Charles Koch Institute, and in compliance with your school's student privacy policies and applicable federal and state law. **Student information will not be shared with third parties.** We will use the contact information to keep students apprised of career and educational opportunities through the Charles Koch Institute and Foundation as well as several of our partner organizations. We will also provide students with other educational information.

Student E-mail (preferably <i>not</i> a “.edu”)	First Name	Last Name	Opportunity	Anticipated Graduation Date
			Presented his spreadsheet and poster, “Evaluating Leasing Options: A Decision Tool for Landlords and Tenants”. █████ placed 2 nd in the competition.	Expected May 2016
			Presented her spreadsheet and poster, “Will Our Budget Break the Balance Sheet? A Decision Tool for Cooperative Boards to Evaluate Budget Decisions”. █████ placed 3 rd in the competition. This tool will be revised with the help of her advisor, Dr. Keri Jacobs and developed into an Extension decision support tool for cooperatives.	Expected May 2016
			Presented his paper “Global Food Security: How Much Better we can do with Available Technology” in the undergraduate paper competition. Won 1 st place. █████ is currently revising this work with the intent of submitting it for publication in an academic journal.	Graduated May 2015
			Presented her paper “Changes in Local Patronage of Recreation and Entertainment Venues in Iowa Small Towns, 1994-2014.” Sydney is revising and extending this work as part of her Senior Honors project.	Expected May 2016

Please note that information on how your students are further engaging with the ideas and concepts introduced/discussed through your programming is an essential part of how the Foundation evaluates any recurring grant requests.

Activities

2.) What were the activities conducted AND how many students were reached through each activity? Examples of relevant information could include **brief event descriptions, course syllabi, completed student projects**, etc. The following format is optional.

Activity	Description	Number of Participants
Conference Participation	Students attended the AAEA annual meetings in San Francisco, July 26-28, 2015 to present their research and compete in undergraduate competitions	4

3.) Please provide any additional information or thoughts on the activities conducted and their impact on your campus community.

The impact of the funding extends beyond this group of students to the extent that they share their experiences with other students who then get excited about the opportunities to conduct research and to present their work.

Budget

4.) Explain any discrepancies between the actual and intended use of the funds.

We used all of the funding to support student travel (airfare and hotel room expenses) to the meetings. Additional funding was provided by the ISU undergraduate conference travel fund (\$100 per student).

General Feedback

5.) We appreciate your feedback. If there is anything we can do to improve your experience working with the Charles Koch Foundation, please let us know.

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Charles Koch FOUNDATION

September 21, 2015

Ms. Larissa Holmyer Jones
President & CEO
Iowa State University Foundation
2229 Lincoln Way
Ames, IA 50014-7 64

Dear Ms. Holmyer Jones:

Pursuant to the request of the Iowa State University Foundation ("University Foundation"), we are happy to award a grant in the amount of \$2,500.00 for student travel under the control and supervision of the University Foundation, and the direction of Dr. Peter Cuzzani, who was selected by the University Foundation. As requested, a check made payable to Iowa State University Foundation is enclosed, and may not be cashed without the University Foundation's countersignature to this letter agreement.

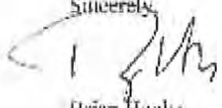
You agree that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive. We must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B) for which the grant is being made, be returned to us.

According to IRS records, your organization is qualified as a Code section 501(c)(3) organization and is classified as a public charity pursuant to Code section 509(a)(1). You agree to inform us immediately of a change in your organization's tax status. You agree this grant will not result in the loss of your organization's status as a publicly supported organization under Code section 509, if applicable.

This letter agreement supersedes all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by the parties. At our discretion and upon your acceptance, we and our affiliates may provide you with support related to this grant, such as in-kind services and educational opportunities. You agree not to use the Foundation's name or logo without our express written consent.

Please indicate your agreement to this letter agreement by returning a countersigned copy of this letter agreement to the Foundation, attention Grants Administration.

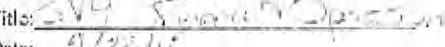
Sincerely,


Brian Hooks
President

cc: Melissa Fellingner, Dr. Peter Cuzzani, Dr. Georgeanno Artz

Acknowledged and Agreed to by an Authorized Representative of the Iowa State University Foundation

By: 
Print Name: Lisa M. DeLong

Title: 
Date: 9/22/15

1515 N. Courthouse Road, Suite 200, Arlington, VA 22201 • phone 703.875.1770 • fax 703.875.1766 • charleskochfoundation.org

4

IOWA STATE UNIVERSITY
OF SCIENCE AND TECHNOLOGY

College of Liberal Arts and Sciences
Greenlee School of Journalism
and Communication
101 Hamilton Hall
Ames, Iowa 50011-1180
Phone: 515-294 4340
FAX: 515-294-5108

February 4, 2016

Charles Koch Foundation
1320 North Courthouse Road
Suite 500
Arlington, VA 22201

To Whom It May Concern:

Iowa State University respectfully requests a grant in the amount of \$8,100 to be used for the following activities during the 2016 academic year:

- First Amendment Day Celebration, which includes Feast on the First Amendment and a keynote address by Steve Thomma of McClatchy News among other activities.

The proposed activities will take place between April 18, 2016 and April 21, 2016.

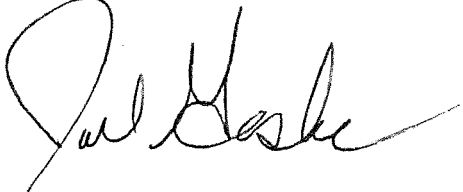
The above program will be under the control and supervision of Iowa State University and the direction of Professor Michael Bugeja, who was selected by the Greenlee School of Journalism and Communication at Iowa State University.

Should a grant be awarded by the Charles Koch Foundation, a check made payable to the Greenlee School of Journalism and Communication should be sent to:

Kathy Box, Greenlee School of Journalism and Communication
Fiscal Officer
Iowa State University
613 Wallace Road
101 Hamilton Hall
Ames, Iowa 50011-4010

Any grant awarded shall be expended exclusively for charitable purposes described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

Please do not hesitate to contact me if you have any questions about the above-mentioned grant request.



Dr. Joel Geske
Associate Director, Greenlee School of Journalism and Communication
geske@iasatate.edu | 515-294-3822

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First Amendment Day Proposal

**Submitted to the Charles Koch Foundation
By Greenlee School of Journalism and Communication, Iowa State University**

**Michael Bugeja
Director, Greenlee School of Journalism and Communication
Iowa State University
bugeja@iastate.edu
515-294-0481**

Overview and history of First Amendment celebrations at Iowa State University

The Greenlee School's First Amendment Day (FAD) began in 2003 with a \$15,000 grant that stipulated the school host an educational event. After studying First Amendment surveys that showed only 3 percent to 4 percent of Americans, depending on the year, could name all five freedoms in the First Amendment and that 25 percent to 49 percent of Americans, depending on the year, thought the First Amendment gave us too much freedom, Greenlee saw a desperate need for creative events educating the Iowa State University and Ames communities about the First Amendment.

At the same time, Mark Witherspoon, one of the co-founders of Iowa State University's annual First Amendment Day celebrations, began developing a workshop curriculum on how to create creative First Amendment events and to teach college media advisers how to be champions of the First Amendment through such educational events.

In 2004, the Greenlee School received an \$80,000 grant from Lee Enterprises to create FAD celebrations. For the next 10 years, the school used that money to sponsor FAD celebrations that have spanned two to eight days in an attempt to reach various audiences at Iowa State University and in Ames. These activities have included Feast on the First Amendment, during which we feed people on our beautiful central campus and then provide them opportunities to celebrate all five of their First Amendment freedoms by gathering together, partaking in debates, listening to protest songs, putting on plays, signing petitions, attending presentations by experts on the First Amendment issues that arise each year; participating in marches celebrating the five freedoms, and taking part in the Champion of the First Amendment awards; and much, much more.

In addition, the Greenlee School has been one of the sponsors of several First Amendment Day workshops across the United States, five structured as three-day events during the summer and others as half-day to full-day affairs at national conventions of the College Media Association (CMA). Members of the Greenlee School have led sessions at national conventions and conferences that have taught others how to create First Amendment events and/or sessions that have educated college students and advisers about the First Amendment.

Thanks to the generosity of the Charles Koch Foundation, the Greenlee School hosted its 13th annual First Amendment Day celebration April 20 - 21, 2015. Festivities included the hallmark Feast on the First Amendment; class visits; a keynote address from Gene Policinski, chief operating officer of the Newseum and director of its First Amendment Center; and the sixth annual Caucus Cup Debate. You can view the full schedule of our [2015 events here](#).

Benefits of First Amendment Day celebrations

The FAD celebrations are first and foremost about education and raising awareness of the First Amendment and the freedoms it protects. The Greenlee School has been active and intentional in recruiting high school students and Ames community members to partake in the celebration with the goal of reaching the widest audience possible. High school recruitment and community engagement are especially important for schools with low or declining enrollments in journalism.

In 2005, the school added elements designed to educate high school students who were invited to visit Iowa State University during our FAD celebrations. Dozens of Iowa high schools have sent students to our celebrations year after year, and students have come from as far away as Minnesota and Colorado to celebrate the First Amendment with us. Some of these students have been presented Champion of the First Amendment awards for their courage in standing up to authorities who were trying to take away their First Amendment freedoms. Since high school programming began at FAD events, the Greenlee School's enrollment has increased steadily,

and many of these new students talk about their first memories of Iowa State being at FAD celebrations.

Features of our annual celebration

The hallmark of our FAD celebration has been the Feast on the First Amendment. This celebration includes offering lunch on central campus and providing students with opportunities to celebrate all five of their First Amendment freedoms by participating in all the FAD events. We also invite student groups and publications, as well as community groups, to share information about their organizations during the Feast on the First Amendment.

To complement the Feast on the First Amendment celebration, our evening event has included nationally known figures such as journalists Helen Thomas and Terry Anderson, religious experts Reza Aslan and Dan Barker, First Amendment experts Ken Paulson and Gene Policinski from the First Amendment Center, Mark Goodman and Frank LoMonte from the Student Press Law Center, Supreme Court plaintiffs John and Mary Beth Tinker and Cathy Kuhlmeier Frey. It also includes musical and theatrical events such as the First Amendment Center's Freedom Sings celebration and Red Hot Patriot: the Kick-Ass Wit of Molly Ivins. Beyond those standards, in 2014 we tapped into new audiences by adding events co-sponsored by Iowa's Civil Rights Commission and the Electronic Frontier Foundation.

Each year, we reach several audiences, beginning with Greenlee School students, faculty and staff. We then try to appeal to all Iowa State University students, faculty and staff, and Ames community members. All events are open to the public, and the variety of events appeal to those in the university and community who are interested in a variety of issues related to the freedoms protected by the First Amendment.

Vision for future events and funding

In addition to seeking support to continue hosting an annual FAD, the Greenlee School needs backing for our vision of expanding the celebration to campuses and universities across the United States. Our tiered, three-year plan builds upon the tradition of celebrating the First Amendment and would expand the celebration to reach a broader audience outside Iowa State and Ames.

Year I: Continued support of Iowa State's First Amendment celebration

In April 2016, the school plans to host its 14th annual First Amendment Day. Based on previous celebrations, we have developed this proposed schedule of events:

First Amendment Day 2016 celebration at Iowa State University

9 a.m. – Freedom March from City Hall to Beardshear Hall on central campus – This brings the FAD committee and other ISU students and faculty together with all the high school students and teachers in attendance

10 a.m. – Greenlee School faculty members talk with high school students about the First Amendment, FAD celebrations, and opportunities the Greenlee School can offer them if they choose to pursue degrees at Iowa State.

11 a.m. to 1 p.m. – Feast on the First Amendment – We feed Iowa State and high school students on central campus and at the same time give them opportunities to feast on their First Amendment freedoms. Student organizations may set up booths to assemble and pass out

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petitions. Activities also may include debates between students and/or faculty members on various religious and political issues, speeches by interested students and faculty, music and theater to celebrate the First Amendment, and any other ways we discover to celebrate our First Amendment freedoms.

3–5 p.m. – Time set aside for keynote speaker to visit classes or meet with student publication groups. High school participation options.

7 p.m. – Keynote address by First Amendment authority / nationally recognized journalist.

The April 2016 celebration will include speakers who can address First Amendment issues at the local, state and national levels. We are working with our contacts at the White House Historical Association to bring Steve Thomma of McClatchy News and former president of the White House Correspondents Association to campus as our keynote speaker. In order to ensure we are reaching the widest audience possible, we plan to work with Greenlee's public relations and advertising students to develop a full public relations / ad campaign and related materials to promote FAD events.

Additionally, First Amendment celebrations have many possibilities for academic discussions and research possibilities. As such, we intend on engaging graduate students in the FAD celebration. Possible opportunities to involve graduate students include research-oriented panel discussions on First Amendment themes and conducting First Amendment surveys to determine what students knew about the First Amendment before and after the celebration.

Year II: Continued support of Iowa State's First Amendment celebration and support for the inaugural First Amendment Workshop

In addition to the traditional celebration, the school would like to add a First Amendment Workshop. The workshop would bring in educators from around the nation who are interested in creating FAD events on their own campuses. The Charles Koch Foundation / Institute can promote the workshop through their appropriate channels and are welcome to assist in identifying professors and educators (high school educators are welcome) to participate in the First Amendment Workshop.

The 2017 First Amendment celebration would include our traditional events and the Inaugural First Amendment Workshop. The workshop participants will experience the FAD celebration and on the next day discuss how they can create First Amendment educational events at their own institutions. The workshop will offer a full day of education, and attendees will leave with First Amendment celebration starter packets and contacts for year-round consultation via phone or online to help coordinate their events.

Below is an example of what we have done in past FAD forums, as well as what we would like to cover during the 2017 First Amendment Workshop.

COLLEGE MEDIA ADVISERS INC.

2008 LOUIS INGELHART FIRST AMENDMENT INSTITUTE

John Seigenthaler Center at Vanderbilt University | 1207 18th Ave. S. | 615.727.1600 | info@fac.org

6:30 a.m. **Breakfast**
Marriott Hotel

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8:30 a.m. Van departs from Marriott for First Amendment Center

9-10:15 a.m. **Welcome, First Amendment Quiz, State of the First Amendment briefing**
Mark Witherspoon, CMA First Amendment Committee Chair
Gene Policinski, Executive Director, First Amendment Center
James Tidwell, Former Chair of CMA Media Law Committee

10:15 a.m. Refreshments & Break (paid by CMA)

10:30 a.m. **The First Amendment on Campus**
Frank LoMonte, executive director, Student Press Law Center

12:30 p.m. **Lunch conversation**
 with *John Seigenthaler, founder, First Amendment Center (lunch paid by CMA)*

1:45-3 p.m. **History of the First Amendment, from initiative to internet**
David Hudson, First Amendment Center scholar

3 p.m. Refreshments & Break (paid by CMA)

3:15-5:30 p.m. **The First 16 Words**
Charles Haynes, First Amendment Center scholar

5:30 p.m. Van returns to hotel

6:30 p.m. **Dinner**
Van available to take attendees to local restaurant & entertainment district

Proposed First Amendment Workshop Agenda
Day two of the 2017 First Amendment Celebration

9 a.m. – Welcome to faculty members from other universities who have come to learn how to create First Amendment events on their campuses and in their classrooms.
 Michael Bugeja, director of the Greenlee School of Journalism and Mass Communication

9:15 a.m. – Why the need to teach others about First Amendment?
 Mark Witherspoon, co-founder of the First Amendment Day celebrations at Iowa State University

10 a.m. – State of the First Amendment
 Gene Policinski, chief operating officer of Newseum and First Amendment Center

11 a.m. – History and Law of the First Amendment
 Policinski

Noon – Lunch and conversation

1 p.m. – Creating First Amendment events on campus
 Witherspoon, Policinski

2 p.m. – Creating First Amendment events in the classroom
 Andrea Frantz, Buena Vista College; Policinski

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3 p.m. – Brainstorming and discussions on new and innovative First Amendment events on the campuses of attendees

5 p.m. – Closing and review of resources available to attendees

Iowa State and the Greenlee School have more than a decade of experience hosting First Amendment celebrations on its campus, and creating, running and programming First Amendment Workshops and conventions on a national scale. When Mark Witherspoon co-founded First Amendment Day at Iowa State, he also co-founded CMA's First Amendment Institute. CMA no longer sponsors the institute, preferring to program First Amendment sessions at its annual conventions. Iowa State sees a real need to teach college and high school educators how to create First Amendment events on their campuses and in their classrooms. Because the First Amendment Workshop is a new initiative to Iowa State, we will assess these activities to determine their effectiveness and impact. Depending on the success of the workshop and interest, we plan to host the First Amendment Workshop on a cyclical basis - every three or four years.

Year III: Continued support of Iowa State's First Amendment celebration and support for National First Amendment Day

In 2018, we would promote National First Amendment Day with the Greenlee School as the flagship event and other institutions (specifically those who attended the 2017 workshop) would be encouraged to coordinate their activities with ours. The schedule for the April 2018 event will be created in fall 2017.

We hope to partner with national media organizations such as CMA, the Associated Collegiate Press (ACP) / National Scholastic Press Association (NSPA) and the Association for Education in Journalism and Mass Communication (AEJMC) to promote a national FAD and conversations about the First Amendment across the country, encouraging institutions (even those who may not have FAD celebrations) to participate and share their engagement on social media. We would also seek partnerships with the First Amendment Center, the Student Press Law Center and FIRE (Foundation for Individual Rights in Education). On the state level, we would seek partnerships with the Iowa Newspaper Association (INA) and Iowa College Media Association (ICMA) and similar organizations in other states.

The costs associated with a national FAD celebration include branding and advertising efforts and travel required to coordinate a national event.

We plan to use the services of the Iowa State Daily Media Group's student-run creative agency, Model Farm, to develop the national campaign to brand and advertise the national event. This will serve the educational mission of the First Amendment celebration.

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Budget	Events	Cost
Year I	First Amendment Celebration Includes travel and accommodations for keynote speaker, Feast on the First, event logistics and event promotion.	\$8,100
Year II	First Amendment Celebration Includes travel and accommodations for keynote speaker, Feast on the First, event logistics, event promotion and additional funds for events and or speakers added to the celebration.	\$9,000
	First Amendment Workshop Includes room rental fees, meals/refreshments (non-alcoholic) for workshop attendees and speakers and transportation/lodging/expenses for speakers.	\$4,500
Year III	First Amendment Celebration	\$9,000
	Create a national First Amendment Day Includes travel necessary for coordinating a national event and creation of national campaign.	\$18,000
Total		\$39,600

Opportunity for Partnership

As outlined, we have a three-year, tiered proposal that will not only ensure the continuation of Iowa State's First Amendment celebration, but also support the creation of the First Amendment Workshop and national First Amendment Day celebration. Together, the events detailed in our proposal will increase awareness of the First Amendment and the freedoms it protects, give other institutions the opportunity to create First Amendment educational programming, and bring attention to the importance of the First Amendment on a national scale.

Our FAD celebration provides educational programming that furthers the Charles Koch Foundation's commitments to academic freedom, academic independence and advancing the public benefit. Without an educated public that understands the First Amendment and the freedoms it protects, the tradition of freedom we enjoy as citizens of the United States – including academic freedom and independence – would cease to exist. The mission of the First Amendment Day celebrations is to educate and provide opportunities for the public to exercise their constitutional rights protected by the First Amendment. Support from the Charles Koch Foundation for our First Amendment events would ensure that First Amendment education continues at Iowa State and is expanded to a national audience. The Greenlee Schools requests \$39,600 to support the First Amendment activities planned and described in this proposal.

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CHARLES KOCH FOUNDATION

March 13, 2016

Dr. Steven Leath
President
Iowa State University
1750 Beardshear Hall
Ames, IA 50011

Dear Dr. Leath:

Pursuant to the request of the Iowa State University ("University"), we are happy to award a grant in the amount of \$8,100.00 for the First Amendment Day Fund under the control and supervision of the University, and the direction of Dr. Michael Bugeja, who was selected by the University. As requested, a check made payable to Iowa State University has been mailed to Kathy Box, and may not be cashed without the University's countersignature to this letter agreement.

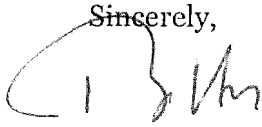
According to IRS records, your organization is qualified as a Code section 501(c)(3) organization and is classified as a public charity pursuant to Code section 509(a)(1). You agree to inform us immediately of a change in your organization's tax status. You agree this grant will not result in the loss of your organization's status as a publicly supported organization under Code section 509, if applicable.

You agree that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive. We must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), for which the grant is being made, be returned to us.

This letter agreement supersedes all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by the parties. At our discretion and upon your acceptance, we and our affiliates may provide you with support related to this grant, such as in-kind services and educational opportunities. You agree not to use the Foundation's name or logo without our express written consent.

Please indicate your agreement to this letter agreement by returning a countersigned copy of this letter agreement to the Foundation, attention Grants Administration.

Sincerely,



Brian Hooks
President

cc: Dr. Joel Geske, Ms. Kathy Box, Dr. Michael Bugeja

**Acknowledged and Agreed to by an Authorized Representative of the
Iowa State University**

By: _____
Print Name: _____

Title: _____
Date: _____

CHARLES KOCH FOUNDATIONAccounting Office
Wichita, KS 67201-2256Check Date: 3/24/2016
Check Number: 17526 4To: Greenlee School of Journalism & Communication
101 Hamilton Hall
Ames, IA 50011

Invoice Number	Date	Description	Amount	Discount	Net Amount
02282016	2/28/2016	GRANTS: First Amendment Day Fund	\$8,100.00	\$0.00	\$8,100.00
		Totals:	\$8,100.00	\$0.00	\$8,100.00

SECURITY FEATURES INCLUDE TRUE WATERMARK AND HEAT SENSITIVE ICON

CHARLES KOCH FOUNDATIONAccounting Office
P.O. Box 2256
Wichita, KS 67201-2256

COPY

Deutsche Bank Trust Company Americas
345 Park Avenue
New York, NY 10154

021001033 1-103/210

CHECK DATE	CHECK NO.
3/24/2016	17526
CHECK AMOUNT	

PAY **Eight thousand one hundred and 00/100 Dollars**

\$** 8,100.00

TO
THE
ORDER
OFGreenlee School of Journalism & Communication
101 Hamilton Hall
Ames, IA 50011

AUTHORIZED SIGNATURE

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IOWA STATE UNIVERSITY
OF SCIENCE AND TECHNOLOGY

Department of Economics
Heady Hall
Ames, Iowa 50011-1070
515 294-6740
FAX 515 294-0221

February 18, 2016

Mrs. Nicole Gordon
Charles Koch Foundation
1515 North Courthouse Road
Suite 200
Arlington, VA 22201

Dear Ms. Gordon:

Iowa State University respectfully requests a grant in the amount of \$16,150 or \$14,263 net of funds carried over from last year, to be used for the following activities during the 2015-16 academic year:

- Support for undergraduate research projects conducted as part of the undergraduate research seminar conducted in fall 2015 and continued through spring 2016.
- Support for undergraduates to travel to the Midwest Economics Association meetings, Evanston IL, April 2016
- Support for undergraduates to travel to the Federal Reserve Bank of Dallas Undergraduate Research Conference, April 2016
- Support for undergraduates to travel to the annual Berkshire Hathaway shareholder meeting, Omaha, NE, April 2016
- Support for undergraduates to travel to the American Agricultural and Applied Economics meetings, Boston, MA. July 2016.

The proposed activities will take place between August 2015 and August 2016.

The above program will be under the control and supervision of the Iowa State University Department of Economics with research direction provided by Kevin Kimle, Peter Orazem and Georgeanne Artz, who were selected by Iowa State University.

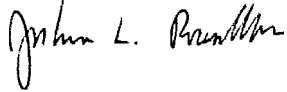
Should a grant be awarded by the Charles Koch Foundation, a check made payable to the Iowa State University Foundation, which is acting as the fiscal agent for this grant, should be sent to:

Donna Van Pelt, Senior Director of Development – Foundation Relations, Iowa State University Foundation, 2505 University Boulevard, Ames, Iowa 50010-2230

Any grant awarded shall be expended exclusively for charitable purposes described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

Please do not hesitate to contact me at 515-294-1257 if you have any questions about the above-mentioned grant request.

Sincerely,

A handwritten signature in black ink, appearing to read "Joshua L. Rosenbloom". The signature is fluid and cursive, with the first name "Joshua" being more prominent.

Joshua L. Rosenbloom
Professor and Chair

Project Proposal

Undergraduate Research on Entrepreneurship and Economic Policy

For the

Charles Koch Foundation

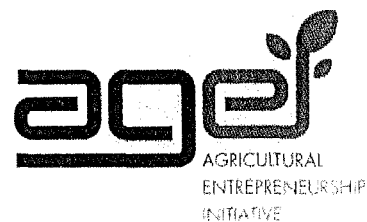
Submitted January 2016

Submitted by:

Kevin Kimle
Peter Orazem
Georgianne Artz

Department of Economics
266 Heady Hall
Iowa State University
Ames, IA 50011

IOWA STATE UNIVERSITY



I. Title of Project: Undergraduate Research on Markets and Economic Policy

II. Contacts:

Kevin Kimle
Rastetter Chair or Agricultural Entrepreneurship
Ph: (515) 294-1803
email: kimle@iastate.edu

Peter Orazem
University Professor
Ph: (515) 294-8656
email: pfo@iastate.edu

Georgeanne Artz
Assistant Professor
Ph: (515) 294-6260
email: gartz@iastate.edu

Department of Economics
266 Heady Hall
Iowa State University
Ames, Iowa 50011

III. Description:

This project will build on our newly established undergraduate research seminar to engage junior, senior and advanced sophomore economics majors in a research experience focused on topics related to market economics and economic policy. The seminar will be conducted like a graduate workshop in that students will propose research ideas, discuss theoretical and empirical approaches to their research questions, receive feedback from their peers, develop and implement a research strategy, and prepare and present a paper reporting their original research. Some of the students will be in their second year of the seminar and will be preparing their projects for journal submission and/or undergraduate paper competitions. The research experience will be useful for students pursuing all fields of endeavor post-graduation, but we will have a particular interest in developing potential graduate students. By presenting the experience in a seminar format, we will be able to offer the research experience to more students than could be accommodated one-on-one. We will also continue to encourage our students to attend economics conferences and shareholder meetings to raise their awareness of advances in economic thought and business practices.

IV. Background:

Last year, our proposal focused on expanding undergraduate exposure to research opportunities. Over the year, 18 students participated in our undergraduate research program, 5 presented papers at economics conferences including [REDACTED] who won the undergraduate paper competition at the American Agricultural and Applied Economics meetings in San Francisco, and 12 attended the Berkshire Hathaway annual meeting in Omaha, NE. Two of the graduating

students entered doctoral programs this fall and two others are planning to attend graduate school after gaining some more research or business experience. Seven of the returning students are planning to apply for graduate school. At our first meeting of the undergraduate research seminar this fall, 13 new students entered the program along with the returning students. We believe we are creating a research ethic among our undergraduates as we now have freshmen asking when they could start working on a project.

We will have several projects that students will be continuing to work on this term. [REDACTED] will be completing his joint work with now graduated [REDACTED] on the effect of marginal state tax rates on relative employment growth on either side of state borders. [REDACTED] will be completing his project measuring the effect of state marginal tax rates on property values on either side of state borders. [REDACTED] will be completing his joint work with now graduated [REDACTED] on the relative importance of national and state economic shocks on bank mortgage write-offs. [REDACTED] will be wrapping up her case study on the Blue Sky Dairy start-up. New projects include examining how economic and political freedom affect income inequality, an experiment examining how information versus incentives alter undergraduate decisions to conserve paper in computer labs, and a study of how minimum wages affect firm employment and training of teenagers.

Our experience last year is that many of the students who participated in the undergraduate research seminar were already receiving some form of university funding and so we focused our resources on the students who qualified on need. We plan to do the same in the coming year. We also plan to devote more resources to student travel to conferences and shareholder meetings as those activities allow us to spread the benefits more broadly than we can with the individual research stipends and the number wishing to travel to these meetings is larger than we expected.

We will continue to encourage students to enter and attend the undergraduate research paper competitions held at the Midwest Economics Association Meetings in Evanston, IL in April 2016, the undergraduate paper sessions at the Federal Reserve Bank of Dallas in April 2016, and the American Agricultural and Applied Economics Meetings in Boston, MA in July 2016. We plan to take a contingent of students to the Berkshire Hathaway meeting in Omaha in May 2016. We also had an opportunity to have lunch with Warren Buffet in October 2015, paid for by department funds. The budget will reflect a greater emphasis on travel to allow us to make these opportunities available to more students.

V. Timeline

August/September 2015 – Identify students interested in the research seminar. Identify students who will work on sponsored projects.

September 2015 – Identify research topics and develop initial research proposals.

November 2015 – Complete an abstract suitable for submitting to a professional meeting

December 2015 – For returning students, complete first drafts of papers. For new students, complete a detailed research proposal to be initiated in the spring.

March – April 2016 – Complete final draft and prepare talks for the Midwest Economics Association (MEA), the Undergraduate Research Conference at the Federal Reserve Bank of

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Dallas, the Iowa State undergraduate presentations for the Iowa State Legislators, and/or the undergraduate research showcase at Iowa State.

May 2016 – Make final revisions to papers; prepare proposals for the undergraduate paper competition at the American Agricultural and Applied Economics meetings.

June 2016 – Prepare report for the Koch Foundation

July 2016 – Attend the American Agricultural and Applied Economics meetings.

VI. Budget

Undergraduate Stipends (5 students)	\$ 8,500
Travel to the undergraduate meetings at the Federal Reserve Bank of Dallas	\$ 1,950
Travel to the undergraduate paper competition at the Midwest Economics Association meetings, Evanston, IL	\$ 1,491
Travel to the annual Berkshire Hathaway shareholder Meeting, Omaha, NE	\$ 1,009
Travel to the undergraduate paper competition at the American Agricultural and Applied Economics meetings, Boston, MA	\$ 3,200
SUBTOTAL	\$16,150
Retained funds from FY 2015 grants	- \$1,887
TOTAL	\$14,263

VII. Student Impact

This project will enhance undergraduate understanding of the research process, as students conduct their own research and learn from their peers. Students will be challenged to present their own work in written and oral form and to provide advice and criticism to their colleagues. The development of these communication and inter-personal skills have value in whatever professional career students may pursue beyond college. Students interested in graduate work will get first-hand exposure to the research process. By using the seminar format, we will be able to expand the scope of the program beyond just the few that we could advise one-on-one.

XI. About the Investigators:

Kevin Kimle has served since 2009 as the Rastetter Chair of Agricultural Entrepreneurship at Iowa State University, Director of the Agricultural Entrepreneurship Initiative, and Lecturer in the Department of Economics. He has worked in a variety of capacities in business, including two start-up companies. He developed the first exclusive case study undergraduate course at ISU, has authored more than 10 case studies and has used those case studies in his undergraduate classes as well as in a variety of events with executives.

Peter Orazem is University Professor of Economics at Iowa State University where he has been since 1982. He held the Koch Visiting Professorship in Business Economics at the University of Kansas in 2004-5. He served as a member of the core team for the World Bank's 2007 *World Development Report* and continues to serve as a consultant on World Bank projects. He wrote challenge papers for the 2008 and 2012 editions of the *Copenhagen Consensus* and is a

discussant on the 2014 challenge paper on education policy. He has a B.A. in economics from the University of Kansas and a Ph.D. in economics from Yale University. He advises the ISU undergraduate Economics Club.

Georgeanne Artz is an Assistant Professor in the Economics Department at Iowa State and is a past Assistant Professor at the University of Missouri. Dr. Artz earned her Ph.D. in agricultural economics from ISU in 2005. She holds a B.A. in economics from Yale University and an M.S. in resource economics and policy from the University of Maine at Orono. Dr. Artz's research interests include agribusiness and cooperatives management, entrepreneurship, rural economic development, and rural labor markets. She advises Iowa State's award winning undergraduate Agribusiness Club.

Budget Details

Stipends: 5 students at \$12/hr, 10hr per week, 14.17 weeks

April 1, 2016. Federal Reserve Bank of Dallas: 10th Annual Undergraduate Research Conference, ESP—Economics Scholars Program for Undergraduate Research

- 2 undergraduates and 1 faculty/grad student advisor
- Airfare: $\$300 \times 3 = \900
- Hotel, 2 rooms, 2 nights @ $\$200 + \text{tax} = \900
- Parking and ground transportation: $\$150$

Total budget: \$1950

April 1-3, 2016. Midwest Economic Association meetings, Evanston, IL

- 4 undergraduate students + 1 faculty/grad student advisor
- Round Trip Mileage (University Mini-Van) $\$0.55/\text{mile} \times 765 \text{ miles} = \421 (rounded)
- Hotel rooms ($\$160/\text{night} \times 2 \text{ nights} \times 3 \text{ rooms}$) + tax (10%) = $\$1,056$
- Hotel parking $\$23/\text{day} \times 3 \text{ days} = \69
- $\$20$ submission fee $\times 4$ students = $\$80$
- $\$45$ meeting registration fee $\times 4$ students = $\$180$
- Advisor registration fee = $\$85$
 - Subtotal budget: $\$1,891$
 - University has paid $\$100/\text{student}$ to deliver papers at meetings - $\$400$

Total budget: \$1491

Saturday, April 30, 2016. Berkshire-Hathaway Annual Meeting, Omaha, NE

- 14 students plus 2 faculty/grad student advisors
- Round Trip Mileage (2 University vans/suburbans) $\$0.55/\text{mile} \times 350 \times 2 = \385
- Lunch ($\$14$ per person $\times 16$) = $\$224$
- Dinner ($\$25$ per person $\times 16$) = $\$400$

Total budget: \$1009

July 31-Aug 2, 2016 Agriculture and Applied Economics Association annual meetings, Boston, MA

- 4 students and one faculty/grad student advisor
- Student registration fees: $\$20 \times 4 = \80
- Airfare: $\$400 \times 5 = \2000
- Hotel, 2 rooms, 2 nights @ $\$200 + \text{tax} = \1000
- Parking and ground transportation: $\$200$
- Note: students pay for own meals.

Total budget: \$3200

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CHARLES KOCH FOUNDATION

March 13, 2016

Dr. Steven Leath
President
Iowa State University
1750 Beardshear Hall
Ames, IA 50011

Dear Dr. Leath:

Pursuant to the request of the Iowa State University ("University"), we are happy to award a grant in the amount of \$14,263.00 for student fellowships and student travel under the control and supervision of the University, and the direction of Mr. Kevin Kimle, Dr. Peter Orazem, and Dr. Georgeanne Artz, who were selected by the University. As requested, a check made payable to Iowa State University Foundation has been mailed to Ms. Donna Van Pelt, and may not be cashed without the University's countersignature to this letter agreement. We understand the Iowa State University Foundation is acting as the fiscal agent for this grant.

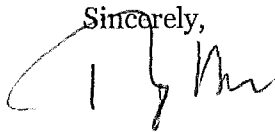
According to the information furnished to us records, your organization is qualified as an organization described in Code section 170(c)(1) or 511(a)(2)(B). You agree to inform us immediately of a change in your organization's tax status.

You agree that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive. We must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), for which the grant is being made, be returned to us.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto. At our discretion and upon your acceptance, we and our affiliates may provide you with support related to this grant, such as in-kind services and educational opportunities. You agree not to use the Foundation's name or logo without our express written consent.

Please indicate your agreement to this letter agreement by returning a countersigned copy of this letter agreement to the Foundation, attention Grants Administration.

Sincerely,



Brian Hooks
President

cc: Dr. Joshua Rosenbloom, Mr. Kevin Kimle, Dr. Peter Orazem,
Dr. Georgeanne Artz

**Acknowledged and Agreed to by an Authorized Representative of the
Iowa State University**

By: Warren R. Madden
Print Name: WARREN R. MADDEN

Title: SENIOR VICE PRESIDENT
Date: 4/12/16



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University: Iowa State University

Program Title Undergraduate Research on Entrepreneurship and Economic Policy

Program Leader Name: Kevin Kimle, Peter Orazem, Georgeanne Artz

Date Submitted: August 2016

Grant Awarded: \$24,263 (sum of FY2015 + FY 2016)

Remaining Funds: \$300.34 (as of August 15, 2016)

Results

1.) The Charles Koch Foundation welcomes the opportunity to help your students (including direct program participants or just students that you have been mentoring at your) pursue the next step in their professional or academic development. We are also excited to learn what your students are going on to do related to the ideas you've been engaging them with this past year; seeing students getting involved in opportunities outside of the classroom is a key way that we measure success (or something like "derive value from the programs that we fund").

For the "Opportunity" section in the table below, please include information¹ regarding activities that individual students have taken advantage of, including, but not limited to:

- graduate school,
- fellowship/educational seminars,
- non-profit employment or internships,
- research projects or publishing opportunities,
- academic conferences, or
- involvement in students groups

¹ As stated in the email accompanying this form, we request student contact information at your discretion, with your students' permission to share their information with the Charles Koch Foundation and/or Charles Koch Institute, and in compliance with your school's student privacy policies and applicable federal and state law. **Student information will not be shared with third parties.** We will use the contact information to keep students apprised of career and educational opportunities through the Charles Koch Institute and Foundation as well as several of our partner organizations. We will also provide students with other educational information.

Students who were beneficiaries of the research support

Student E-mail (preferably <i>not</i> a “.edu”)	First Name	Last Name	Opportunity	Anticipated Graduation Date
			Completed her honors paper and presented her work at the University poster competition. She is employed as an economic analyst at Monsanto.	May 2016
			Research paper examined changes in the production possibility frontier for agriculture across 150 countries. Took a job at the San Francisco Federal Reserve Bank.	May 2015
			Completed a paper examining how type of work in high school affects earnings as an adult. Presented his paper at the Federal Reserve Bank of Dallas. Received an offer and is working at the Federal Reserve Bank of Dallas.	May 2016
			Completed paper on the impact of state marginal tax rates on housing prices at either side of state borders. Will be graduating in December. Served as President of Econ Club.	May 2016
			Completed paper with [REDACTED] (graduated last year) on research measuring how marginal tax rates affect employment on either side of state borders. Presented his research at the Midwest Economics meetings. Graduated and employed in logistics.	May 2016
			Completed a survey of undergraduate use of computer lab printing and executed a behavioral experiment to examine if printing behavior can be influenced by behavioral cues from pop-up messages. She will write up her results this year. She was funded by the Koch grant.	May 2017
			Graduated and will be attending NYU graduate school.	May 2016
			Completed paper with [REDACTED] (graduated last year) on applying bank stress tests to all banks and not just the largest 150 banks. Presented the paper at the Midwest Economics Association meetings. Returning as a junior. Considering graduate school.	May 2018
			Will be back for her senior year at ISU. Planning on graduate school.	May 2017
			Completed survey research paper on group projects and feelings of isolation. Her research was funded by the Koch grant. Will be on study	May 2017

			abroad this fall.	
			Completing a paper on the persistence of unemployment in Sri Lanka. Funded by Koch grant. Will be examining graduate school as an option.	May 2017
			A freshman in engineering who also loves economics. He has not yet decided whether to do a research project in economics. He will be examining graduate school in economics or engineering.	May 2018
			Along with [REDACTED] worked on a research project predicting county retail sales. Hope to complete project this coming year. Funded by Koch.	
			Along with [REDACTED] worked on a research project predicting county retail sales. Hope to complete project this coming year. Funded by Koch.	
			Will be completing an honors research paper in university quality as measured by the average earnings of graduates. Has completed data collection and written the research proposal. Planning for graduate school.	
			Summer minority research intern from Central Missouri State University. Considering Graduate Schools. She received funding to attend the AAEA meetings in Boston	
			Completed a paper measuring the relative market power of dairy farms in conventional versus organic markets. Presented her research at the AAEA meetings in Boston, MA. Graduated, and working for an agricultural equipment start-up venture.	
			Along with [REDACTED] working on an empirical test of market power for professional sports teams. Hoping to complete this year.	
			Attended the Midwest Economics Association meetings. Planning to work on local taxation as a portfolio choice problem.	
			Studied agricultural productivity in legumes using data from Uganda. Finished first in the AAEA Spreadsheet competition in Boston, MA. Will work on a different project during his senior year.	
			Planning to work on a paper on transition from high school to college during his junior/senior years after locating the necessary data sets in his sophomore year..	

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		Worked on a game theory paper with Professor Bhattacharya. Transferring to Yale University. Will pursue graduate school.	
		Along with [REDACTED] working on an empirical test of market power for professional sports teams. Hoping to complete this year.	
		Completed a project evaluating the pricing of fats and oils by number of potential bidders and suppliers. Graduated and working in finance.	
		Worked on designing a research project on valuing restored wet lands. Graduated and working for an accreditation agency in water quality certification. May come back for graduate school.	
		Vice President, Econ Club. Incoming President. Worked on a project examining determinants of wages and benefits of Iowa farm workers over time.	
		Completed a project examining how urban-rural wage gaps in a country affect per capita GDP, treating the wage gap as a measure of inefficient allocation of labor across markets within the country. Presented her paper at the Federal Reserve Bank of Dallas. Received an offer and is working at the Federal Reserve Bank of Dallas.	
		Participated in the spreadsheet competition at the AAEA meetings. Took third place.	
		Participated in the spreadsheet competition at the AAEA meetings. Took second place.	
29 other students went on either or both of the fall and the spring Berkshire trips.			

Please note that information on how your students are further engaging with the ideas and concepts introduced/discussed through your programming is an essential part of how the Foundation evaluates any recurring grant requests.

Activities

2.) What were the activities conducted AND how many students were reached through each activity? Examples of relevant information could include **brief event descriptions**, **course syllabi**, **completed student projects**, etc. The following format is optional.

Activity	Description	Number of Participants
Undergraduate Research Seminar	The seminar was conducted bi-weekly. Students presented research ideas and the class participated in research design. Many students continued their projects in the spring term. Seven made presentations at local or national meetings	18 students
Attend a lunch with Warren Buffet in Omaha, NE		19 students
Attend the Midwest Economics Association meetings in Chicago, IL	Visit the Federal Reserve Bank of Chicago and the Chicago Board of Trade, and attend the undergraduate paper presentations. (see research highlights)	3 students
Dallas Federal Reserve Bank	Present at the 10 th annual undergraduate research conference. (see research highlights)	2 students
Attend the annual meeting of Berkshire Hathaway in Omaha, NE		19 students
Conduct research on original ideas that aim for a publishable paper	We conducted the Saturday Morning Breakfast Club in both fall and spring terms to assist students in their research projects. Students could drop in and get one-on-one assistance on the empirical work and writing. Some of the students were working on senior research projects and others were doing honors projects.	20 students
Attend the Agricultural and Applied Economics Association meetings in Boston MA	Attend the undergraduate sessions at the AAEA meetings to present project reports. (see research highlights)	5 students

Research Highlights for 10 students

Annual Undergraduate Research Conference, Federal Reserve Bank of Dallas, April 1-2
<http://www.dallasfed.org/educate/events/2016/16esp.cfm>

Explaining the Urban-Rural Wage Gaps in Developed and Developing Countries

██████████ Advisors: Georgeanne Artz and Peter Orazem, Iowa State University. ██████ was later offered a job at the Federal Reserve Bank of Dallas.

Training and the Minimum Wage: Effects of the Minimum Wage and Youth On-the-Job Skill Acquisition on Future Work and Earnings

██████████ Advisors: Brent Kreider and Peter Orazem, Iowa State University. ██████ was later offered a job at the Federal Reserve Bank of Dallas.

Midwest Economics Association Meetings, Chicago, IL April 1-3, 2016

<http://mea.grinnell.edu/conferences/undergraduate-research-paper-competition>

Do Differences in Marginal Tax Rates at State Borders Affect Residential and Job Location?

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[REDACTED] Advisors: Georgeanne Artz and Peter Orazem, Iowa State University

Bank Stress Testing

[REDACTED] Advisors: Joseph McPhail, FDIC and Peter Orazem, Iowa State University

Agricultural and Applied Economics Association Meetings, Boston, MA, August 6-8, 2016
Paper Competition

Is there market power in organic dairies and does it persist?

[REDACTED] Advisors: Georgeanne Artz, Peter Orazem, and Lee Schulz

Spreadsheet competition

Analysis of crop insurance and grain marketing decisions for Iowa corn and soybeans

[REDACTED] Placed first Advisors: Georgeanne Artz, Chad Hart, Alejandro Plastina

Farmland Appraisal Tool

[REDACTED] Placed second Advisor: Georgeanne Artz

Creating and Analyzing a Cover Crop Enterprise Budget

[REDACTED] Placed third Advisor: Georgeanne Artz

Honors Poster Presentations, Iowa State University April 27th at the Memorial Union

[REDACTED] *Changes in Local Recreation Patronage in Iowa Small Towns, 1994 – 2014.*
Advisor: Georgeanne Artz, Peter Orazem

[REDACTED] *Loneliness in College Students* Advisor Elizabeth Hoffman

3.) Please provide any additional information or thoughts on the activities conducted and their impact on your campus community.

We increased the number of students attending the Berkshire Hathaway annual meeting to 19, and so we had to switch to a chartered bus from our university van. The Iowa State Econ Club managed also to get a lunch with Warren Buffet in the fall term, and 19 students took advantage of that opportunity. In total, 58 students took part in one or more of the programs partially funded by the Koch grant. The Berkshire trip attracts different students than the research experience. With only one Berkshire trip, we will have fewer total participating, but we may have more wanting to go on the one available trip which may affect costs.

Students may want to add one or two more competitions. One is an international entrepreneurship competition started by an alumnus of our department. A second is the Federal Reserve's Monetary Policy Competition. We have not gotten enough information on either of

these to know how they work, possible costs of entry, or whether we have sufficient interest to have a competitive team.

Budget

We combined the 2015 and 2016 budgets because we had rollover money from the 2015 allocation.

Budget Summary for Fiscal Years 2015 and 2016

Undergraduate research stipends	9888	
Undergraduate benefits	315.48	
Undergraduate total		10,203.48
Travel to paper competitions		
AAEA	5175	
MES	2586.73	
Dallas Federal Reserve	1828.27	
Total meeting trips		9,590
Berkshire trips	2042.68	
Total		2,042.68
Undergraduate research materials (experiment compensation, software, poster printing)	913.35	
Total materials		913.35
Total spent as of 8/8/2016		22,749.5
Allocation from Koch Foundation (\$10,000 + \$14,263)	24,263	
Administration fee, ISU Foundation (5%)	1213.15	
Net available to spend in FY2015 and FY2016		23,049.9
Remaining balance		300.34

4) Explain any discrepancies between the actual and intended use of the funds.

More students wanted to present research than we had anticipated which meant we spent more on trips and less on research assistance. As many students had other campus jobs already (university limits work to 20 hours per week) that proved to be sufficient.

General Feedback

5.) We appreciate your feedback. If there is anything we can do to improve your experience working with the Charles Koch Foundation, please let us know.

6


CHARLES KOCH FOUNDATION

September 30, 2016

Dr. Steven Leath
President
Iowa State University
1750 Beardshear Hall
Ames, IA 50011

RECEIVED

OCT 24 2016

PRESIDENT'S OFFICE

Dear Dr. Leath:

Pursuant to the request of Iowa State University ("University"), we are happy to award a grant in the amount of \$17,200.00 for student research and travel under the control and supervision of the University, and the direction of Mr. Kevin Kimle, Dr. Peter Orazem, and Dr. Georgeanne Artz, who were selected by the University. As requested, a check made payable to the Iowa State University Foundation has been mailed to Ms. Donna Van Pelt, and may not be cashed without the University's countersignature to this letter agreement. We understand the Iowa State University Foundation is acting as the fiscal agent for this grant.

According to the information furnished to us records, your organization is qualified as an organization described in Code section 170(c)(1) or 511(a)(2)(B). You agree to inform us immediately of a change in your organization's tax status.

You agree that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive. We must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), for which the grant is being made, be returned to us.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto. At our discretion and upon your acceptance, we and our affiliates may provide you with support related to this grant, such as in-kind services and educational opportunities. You agree not to use the Foundation's name or logo without our express written consent.

Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Administration.

Sincerely,



Brian Hooks
President

cc: Ms. Donna Van Pelt, Mr. Kevin Kimle, Dr. Peter Orazem, Dr. Georgeanne Artz

**Acknowledged and Agreed to by an Authorized Representative of
Iowa State University**

By: STEVEN LEATH
Print Name: [Signature]

Title: President
Date: 10/25/11

6

Project Proposal

**Undergraduate Research on Entrepreneurship, Markets and
Economic Policy**

For the

Charles Koch Foundation

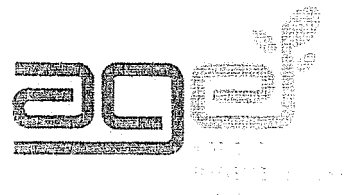
Submitted August 2016

Submitted by:

Kevin Kimle
Peter Orazem
Georgeanne Artz

Department of Economics
266 Hedy Hall
Iowa State University
Ames, IA 50011

IOWA STATE UNIVERSITY



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I. Title of Project: Undergraduate Research on Entrepreneurship, Markets and Economic Policy

II. Contacts:

Kevin Kimle
Rastetter Chair or Agricultural Entrepreneurship
Ph: (515) 294-1803
email: kimle@iastate.edu

Peter Orazem
University Professor
Ph: (515) 294-8656
email: pfo@iastate.edu

Georgeanne Artz
Assistant Professor
Ph: (515) 294-6260
email: gartz@iastate.edu

Department of Economics
266 Heady Hall
Iowa State University
Ames, Iowa 50011

III. Description:

This project will continue the third year of our undergraduate research seminar to engage junior, senior and advanced sophomore economics majors in a research experience focused on topics related to market economics and economic policy. The seminar will be conducted like a graduate workshop in that students will propose research ideas, discuss theoretical and empirical approaches to their research questions, receive feedback from their peers, develop and implement a research strategy, and prepare and present a paper reporting their original research. Some of the students will be in their second year of the seminar and will be preparing their projects for journal submission and/or undergraduate paper competitions. The research experience will be useful for students pursuing all fields of endeavor post-graduation, but we will have a particular interest in developing potential graduate students. By presenting the experience in a seminar format, we will be able to offer the research experience to more students than could be accommodated one-on-one. We will also continue to encourage our students to attend economics conferences and shareholder meetings to raise their awareness of advances in economic thought and business practices.

IV. Background:

Last year, our proposal focused on expanding undergraduate exposure to research opportunities. Over the year, 20 students participated in our undergraduate research program, up from 18 the year before. We had 5 present papers at economics conferences, 3 others present posters at a spreadsheet competition, and an additional 2 present in the local honors symposium. The three

poster presentations swept the 3 prizes at the Agricultural and Applied Economics Conference. Two students presented at the Undergraduate Research Conference at the Federal Reserve Bank of Dallas and both ended up being given job offers at the Dallas Fed. Two students entered graduate school, one in big data and the other in quantitative finance.

We increased the number of students attending the Berkshire Hathaway annual meeting to 19, and so we had to switch to a chartered bus from our university van. The Iowa State Econ Club managed also to get a lunch with Warren Buffet in the fall term, and 19 students took advantage of that opportunity. In total, 58 students took part in one or more of the programs partially funded by the Koch grant.

We will have several projects that students will be continuing to work on this term. [REDACTED] and [REDACTED] will be completing their paper on the determinants of retail sales, firm start-ups and firm survival in thick and thin markets. [REDACTED] will be completing her honors project ranking universities using the starting salaries of their graduates compared to the expected salaries based on their mix of majors. [REDACTED] and [REDACTED] will be finishing their analysis of the market power of professional sports teams in the U.S. and Europe. [REDACTED] will be completing the analysis of her study on undergraduate printing behavior in ISU computer labs. And we expect we will be encountering other students we do not know about as yet.

Last year, we focused our student aid on students that did not already have campus jobs which greatly increased the numbers of students we could provide research advising. Reflecting that strategy, we are asking for more resources for travel and less for stipends because of the rising number of students wanting to compete in paper competitions. We expanded our Saturday morning research lab to the full year so that students who already had projects defined could make progress during the fall term. The department has offered to provide a graduate student to serve as a lab assistant as we often had more students than could be easily accommodated with only one faculty member.

We will continue to encourage students to enter and attend the undergraduate research paper competitions held at the Midwest Economics Association Meetings in Cincinnati, OH, Evanston, April 2017, the undergraduate paper sessions at the Federal Reserve Bank of Dallas in April 2017, and the American Agricultural and Applied Economics Meetings in Chicago, IL in July, 2017. We plan to take a contingent of students to the Berkshire Hathaway meeting in Omaha in May 2017.

Some students have asked us to add another competition, either the Federal Reserve's Monetary Policy competition or a competition on international entrepreneurship. We are exploring these but do not think we should ask for funds until we know there is a sufficient number to sustain a quality effort.

V. Timeline

August/September 2016 –Identify students interested in the research seminar. Identify students who will work on sponsored projects.

September 2016 – Identify research topics and develop initial research proposals.

November 2016 – Complete an abstract suitable for submitting to a professional meeting
 December 2016 – For returning students, complete first drafts of papers. For new students, complete a detailed research proposal to be initiated in the spring.
 March – April 2017 – Complete final draft and prepare talks for the Midwest Economics Association (MEA), the Undergraduate Research Conference at the Federal Reserve Bank of Dallas, the Iowa State undergraduate presentations for the Iowa State Legislators, and/or the undergraduate research showcase at Iowa State.
 May 2017 – Make final revisions to papers; prepare proposals for the undergraduate paper competition at the American Agricultural and Applied Economics meetings.
 July 2017 – Prepare report for the Koch Foundation
 July 2017 – Attend the American Agricultural and Applied Economics meetings.

VI. Budget

Undergraduate Stipends (5 students)	\$ 7,500
Travel to the undergraduate meetings at the Federal Reserve Bank of Dallas	\$ 2,000
Travel to the undergraduate paper competition at the Midwest Economics Association meetings, Cincinnati, OH	\$ 2,131
Travel to the annual Berkshire Hathaway shareholder Meeting, Omaha, NE	\$ 2,030
Travel to the undergraduate paper competition at the American Agricultural and Applied Economics meetings, Chicago, IL	\$ 3,500
TOTAL	\$17,161

VII. Student Impact

This project will enhance undergraduate understanding of the research process, as students conduct their own research and learn from their peers. Students will be challenged to present their own work in written and oral form and to provide advice and criticism to their colleagues. The development of these communication and inter-personal skills have value in whatever professional career students may pursue beyond college. Students interested in graduate work will get first-hand exposure to the research process. By using the seminar format, we will be able to expand the scope of the program beyond just the few that we could advise one-on-one.

XI. About the Investigators:

Kevin Kimle has served since 2009 as the Rastetter Chair of Agricultural Entrepreneurship at Iowa State University, Director of the Agricultural Entrepreneurship Initiative, and Lecturer in the Department of Economics. He has worked in a variety of capacities in business, including two start-up companies. He developed the first exclusive case study undergraduate course at ISU, has authored more than 10 case studies and has used those case studies in his undergraduate classes as well as in a variety of events with executives.

Peter Orazem is University Professor of Economics at Iowa State University where he has been since 1982. He held the Koch Visiting Professorship in Business Economics at the University of Kansas in 2004-5. He served as a member of the core team for the World Bank's 2007 *World*

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Development Report and continues to serve as a consultant on World Bank projects. He wrote challenge papers for the 2008 and 2012 editions of the *Copenhagen Consensus* and is a discussant on the 2014 challenge paper on education policy. He has a B.A. in economics from the University of Kansas and a Ph.D. in economics from Yale University. He advises the ISU undergraduate Economics Club.

Georgianne Artz is an Assistant Professor in the Economics Department at Iowa State and is a past Assistant Professor at the University of Missouri. Dr. Artz earned her Ph.D. in agricultural economics from ISU in 2005. She holds a B.A. in economics from Yale University and an M.S. in resource economics and policy from the University of Maine at Orono. Dr. Artz's research interests include agribusiness and cooperatives management, entrepreneurship, rural economic development, and rural labor markets. She advises Iowa State's award winning undergraduate Agribusiness Club.

Budget Details

Stipends: 5 students at \$12/hr, 10hr per week, 12.5 weeks

Total budget: \$7,500

March 31, 2017. Federal Reserve Bank of Dallas: 11th Annual Undergraduate Research Conference, ESP—Economics Scholars Program for Undergraduate Research

- 2 undergraduates
- Airfare: $\$400 \times 2 = \800
- Hotel, 2 rooms, 2 nights @ $\$200 + \text{tax} = \900
- Parking and ground transportation: $\$150$
- Meals: $\$150$

Total budget: \$2,000

March 31 - April 2, 2017. Midwest Economic Association meetings, Cincinnati, OH

- 4 undergraduate students + 1 faculty/grad student advisor
- Round Trip Mileage (University Mini-Van) $\$0.55/\text{mile} \times 1202 \text{ miles} = \661 (rounded)
- Hotel rooms ($\$160/\text{night} \times 2 \text{ nights} \times 3 \text{ rooms}$) + tax (10%) = $\$1,056$
- Hotel parking $\$23/\text{day} \times 3 \text{ days} = \69
- $\$20$ submission fee $\times 4$ students = $\$80$
- $\$45$ meeting registration fee $\times 4$ students = $\$180$
- Advisor registration fee = $\$85$

Total budget: \$2131

Saturday, April 29, 2017. Berkshire-Hathaway Annual Meeting, Omaha, NE

- 14 students plus 2 faculty/grad student advisors
- Round Trip Bus = 1250
- Lunch ($\$14$ per person $\times 20$) = $\$280$
- Dinner ($\$25$ per person $\times 20$) = $\$500$

Total budget: \$2030

July 30-Aug 1, 2017 Agriculture and Applied Economics Association annual meetings, Chicago IL

- 4 students and one faculty/grad student advisor
- Student registration fees: $\$20 \times 4 = \80
- Airfare: $\$400 \times 5 = \2000
- Hotel, 2 rooms, 2 nights @ $\$200 + \text{tax} = \1000
- Parking and ground transportation: $\$200$
- Note: students pay for own meals.

Total budget: \$3500

State Taxes and Economic Outcomes at State Borders

Proposal to Charles Koch Foundation

By Peter Orazem and Georgeanne Artz

December 2016

Final Report

An important issue is the extent to which state tax policies affect economic activity. This research builds upon a previously constructed dataset of county pairs on opposite sides of state borders, which has the advantage of restricting our analysis to the places where policy differences should have the greatest impact – on either side of state borders. The dataset also contains measures of income, sales, and property tax rates as well as worker's compensation and unemployment insurance rates at the state level back to 1970s. Below we briefly summarize our research to date using this dataset to examine the predictive power of business climate indexes, and the impact of marginal tax rates on economic activity on either side of state borders.

Business Climate Indexes

The first project used this dataset to analyze the ability of eleven business climate indexes to predict relative economic performance on either side of state borders. Our results show that most business climate indexes have no ability to predict relative economic growth regardless of how growth is measured. Some are negatively correlated with relative growth. Many are better at reporting past growth than at predicting the future. In the end, the most predictive business climate index is the Grant Thornton Index which was discontinued in 1989.

The results buttress two findings from a recent related paper using state level data by Kolko, Neumark and Mejia (2012). Tax based indexes perform better and most of the sources of growth are outside the influence of economic policy.

Our study adds the following stylized facts about business climate indexes:

- 1) The information content in the better business climate indexes is amazingly persistent. Grant Thornton indexes released in the 1980s remained among the best performing indexes in explaining relative growth across state borders 25 years later.

2) The business climate indexes explain an even smaller fraction of the variation in relative state growth at the border than implied by the Kolko et al. (2013) state-level analysis. However, this is due in part to the limited amount of the variance in relative growth that could be forecasted. We estimate that even the very best business climate index could explain at most 3.5-6 percent of economic growth across state borders, depending on the measure of growth employed.

3) The indexes that purport to measure local economic innovation, infrastructure, labor market skill, or other indicators of the 'new economy' have no explanatory power and, in fact, explain the past more than the future.

Presentations:

Kevin Duncan, graduate research assistant on the project presented this paper at the Midwest Economics Association meetings (Spring 2014).

Publications: This paper is forthcoming in the *Journal of Regional Science*.

Artz, G., K. Duncan, A. Hall and P. Orazem. Forthcoming. "Do State Business Climate Indicators Explain Relative Economic Growth at State Borders?" *Journal of Regional Science*.

Economic Activity and Marginal Tax Rates at the Border

This research consists of a set of three related analyses of the impacts of seven taxes (income tax, sales tax, capital gains tax, corporate tax, property tax, workers' compensation and unemployment insurance tax) on economic activity at state borders. We examine the impacts of state tax policy on 1) land (or housing) values and 2) business start-up rates, 3) jobs at the residence versus jobs at the work site; relative economic growth. Preliminary results show persistent and economically important differences: lower housing prices, lower firm entry rates and lower employment growth in counties with higher marginal tax rates (especially sales, income and property taxes) relative to their neighbors across the border. This study has important policy implications for optimal tax structures.

Kevin Duncan, the graduate research assistant funded on this grant, has analyzed the impact of marginal tax rates on new firm entry for his Master's Thesis. He has defended the thesis and is currently revising with the goal of submitting the final version for December completion. Table 1 illustrates the main findings. On average, new firm entry rates are lower in counties with higher sales and income taxes relative to their neighbor across the state border. This result is robust to various specifications of the model that include additional control variables. The estimates also imply a negative effect from higher property taxes, although this effect loses statistical significance when measures of natural amenities (for example, percent water area in the county) are included in the model.

Table 1. Effects of Relative Marginal Tax Rates on New Firm Entry

	OLS (1)	OLS (2)	OLS (3)	OLS (4)
Property Tax Difference	-0.297** (0.150)	-0.371** (0.147)	-0.136 (0.148)	-0.206 (0.151)
Income Tax Difference	-0.075*** (0.026)	-0.085*** (0.026)	-0.088*** (0.028)	-0.093*** (0.027)
Capital Gains Tax Difference	0.020 (0.024)	0.008 (0.023)	0.028 (0.024)	0.016 (0.023)
Sales Tax Difference	-0.087*** (0.032)	-0.101*** (0.030)	-0.110*** (0.029)	-0.112*** (0.029)
Corp Tax Difference	0.011 (0.019)	0.018 (0.018)	0.015 (0.020)	0.023 (0.020)
Workers Comp Tax Difference	0.051 (0.105)	0.090 (0.108)	-0.007 (0.096)	0.001 (0.111)
Unemp. Tax Difference	-0.006 (0.038)	0.012 (0.036)	-0.002 (0.042)	0.008 (0.040)
Educ Spending Per Cap Diff	-0.0002 (0.0003)	-0.0003 (0.0003)	-0.0002 (0.0003)	-0.0002 (0.0003)
Highway Spending Per Cap Diff	0.0003 (0.0004)	0.0004 (0.0004)	0.0002 (0.0004)	0.0004 (0.0004)
Welfare Spending Per Cap Diff	0.0004* (0.0003)	0.001** (0.0003)	0.001** (0.0003)	0.001** (0.0003)
Constant	-0.046 (0.087)	-0.055 (0.086)	-0.037 (0.088)	-0.045 (0.084)
controls	No	Yes	No	Yes
amenities	No	No	Yes	Yes

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Presentations:

Kevin Duncan, graduate research assistant on the project presented this paper at the Missouri Valley Economics Association (Fall 2015) and Southern Economics Association (Fall 2015). He has submitted to the Midwest Economics Association meetings (Spring 2015) as well.

██████████ an undergraduate student who has participated in the Undergraduate Research Seminar with Dr. Orazem, has been working on the analysis of marginal tax rates and housing prices at the border. Preliminary results based on consistent housing price data available between 1980-2000 shows persistent and economically important differences in housing prices across adjacent counties with the higher prices in counties with the lower marginal tax rates. These effects are robust to the inclusion of other factors commonly viewed as affecting relative economic growth across states. Further tests will examine if the adverse effect of high marginal tax rates diminish in interior counties compared to border counties and whether the effect is also found in more recent housing price data available on Trulia or other available data sets.

Presentations:

██████ presented this paper at the Midwest Economics meetings Undergraduate Research Paper Competition in March 2015.

██████████ and ██████████ two undergraduate students who have participated in the Undergraduate Research Seminar with Dr. Orazem, have been working on the analysis of marginal tax rates and residential and job location at the border. Preliminary estimates show that higher state property tax rates, sales tax rates and income tax rates lower the relative employment in that state's counties compared to counties in the neighboring state.

Presentations:

██████████ has submitted this paper for the undergraduate research competition at the Midwest Economics meetings in March, 2016.

Other Presentations:

Georgeanne Artz and Peter Orazem have submitted an abstract combining results from all three projects to the 2016 Public Choice meetings to be held in March, 2016.

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Sponsor: Charles Koch Foundation
 Title: State Taxes and Economic Outcomes at State Borders
 PI Name: Peter Orazem
 Period of Performance: 8/1/14 - 6/30/15
 Account Number: [REDACTED]

Budget Categories	Budget Code	Budgeted Amount	Amount Spent
Salary/Hourly	0108	7,969	7,250
Payroll Benefits	0130	1,036	907.11
Equipment	0710	0	0
Travel Domestic	0215	0	0
Travel Foreign	0216	0	0
Student Tuition	0610	3,995	3,995
Supplies	0410	0	0
Subcontracts	[REDACTED]		
Subject to IDC	0396	0	0
Not Subejct to IDC	0376	0	0
Other Direct Costs	[REDACTED]		
Telecom Charges	0340	0	0
Computer Usage	0353	0	0
Printing/Copying	0373	0	0
Services/Honoraria	0302	0	0
Postage	0379	0	0
Other	0630	0	0
Total Direct Costs	[REDACTED]	13,000	12,121.11
Indirect Costs	0642	0	
Total Costs	[REDACTED]	13,000	12,121.11

* \$847.89 of unspent funds were returned to Koch Foundation.

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IOWA STATE UNIVERSITY
OF SCIENCE AND TECHNOLOGY

College of Liberal Arts and Sciences
Greenlee School of Journalism
and Communication
101 Hamilton Hall
Ames, Iowa 50011-4010
Phone: 515-294-4342
FAX: 515-294-3608

September 9, 2016

Charles Koch Foundation
1320 North Courthouse Road
Suite 500
Arlington, VA 22201

To Whom It May Concern:

Iowa State University respectfully requests a grant in the amount of \$50,000 to be used for the following activities during the 2016-17 academic year:

- First Amendment Day Celebration, which includes First Amendment educational sessions, Feast on the First Amendment, Freedom March, keynote address and a First Amendment Teaching Workshop

The proposed activities will take place between April 19, 2017 and April 21, 2017.

The above program will be under the control and supervision of Iowa State University and the direction of Professor Michael Bugeja, who was selected by the Greenlee School of Journalism and Communication at Iowa State University.

Should a grant be awarded by the Charles Koch Foundation, a check made payable to the Greenlee School of Journalism and Communication should be sent to:

Kathy Box, Greenlee School of Journalism and Communication
Fiscal Officer
Iowa State University
613 Wallace Road
101 Hamilton Hall
Ames, Iowa 50011-4010

Any grant awarded shall be expended exclusively for charitable purposes described in Code section 170(c)(2)(B) and no part of the grant will be used for a lobbying purpose or to engage in any political activity.

Please do not hesitate to contact me if you have any questions about the above-mentioned grant request.



Dr. Michael Dahlstrom
Associate Director, Greenlee School of Journalism and Communication
mld@iastate.edu 515-294-3822



CHARLES KOCH FOUNDATION

RECEIVED

OCT 2 2016

PRESIDENT'S OFFICE

September 29, 2016

Dr. Steven Leath
President
Iowa State University
1750 Beardshear Hall
Ames, IA 50011

Dear Dr. Leath:

Pursuant to the request of Iowa State University ("University"), we are happy to award a grant in the amount of \$50,000.00 for a conference under the control and supervision of the University, and the direction of Dr. Michael Bugeja, who was selected by the University. As requested, a check made payable to the Greenlee School of Journalism and Communication at Iowa State University has been mailed to Ms. Kathy Box, and may not be cashed without the University's countersignature to this letter agreement.

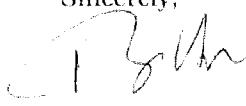
According to the information furnished to us, your organization is qualified as an organization described in Code section 170(c)(1) or 511(a)(2)(B). You agree to inform us immediately of a change in your organization's tax status.

You agree that the grant will be expended only for an educational, scientific, literary, or other charitable purpose described in Section 170(c)(2)(B) of the Internal Revenue Code ("Code"), and that the grant will not be used to influence legislation, to influence the outcome of any election, for a political campaign or intervention, or to carry on any voter registration drive. We must ask that any funds not expended for the purposes described in Code section 170(c)(2)(B), for which the grant is being made, be returned to us.

The terms and conditions contained in this letter agreement supersede all prior oral or written agreements and understandings between the parties and shall constitute the entire agreement between the parties with respect to the matters contained herein. This letter agreement shall not be modified or amended except by a writing duly executed by parties hereto. At our discretion and upon your acceptance, we and our affiliates may provide you with support related to this grant, such as in-kind services and educational opportunities. You agree not to use the Foundation's name or logo without our express written consent.

Please indicate your agreement with these conditions by returning a signed copy of this letter to the Foundation, attention Grants Administration.


Sincerely,



Brian Hooks
President

cc: Ms. Kathy Box, Dr. Michael Bugeja

**Acknowledged and Agreed to by an Authorized Representative of
Iowa State University**

By: 
Print Name: STEVEN LEATH

Title: President
Date: 10/27/16